



Kent Wildlife Trust – Annual Report with accounts 2019



Kent Wildlife Trust  
A company limited by guarantee  
Trustees' report and consolidated financial statements  
for the year ended 31 December 2019

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**Reference and administrative detail of the charity, its honorary officers and advisers****Honorary officers**

Michael Bax	Chairman
Charles Tassell	Vice Chairman
Graham Hill	Honorary Secretary
Nigel Steele	Honorary Treasurer

**Company registered number**

00633098

**Charity registered number**

239992

**Registered office**

Tyland Barn, Sandling, Maidstone, Kent, ME14 3BD

**Chief executive officer**

Evan Bowen-Jones

**Independent auditor**

Kreston Reeves LLP, Montague Place, Quayside, Chatham Maritime, Chatham, Kent, ME4 4QU

**Bankers**

Barclays Bank PLC, 80 High Street, Sevenoaks, Kent, TN13 1LR

**Solicitors**

Gullands, 16 Mill Street, Maidstone, Kent, ME16 6XT

**Investment managers**

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

## Chairman's introduction

After something over six years as Trust Chairman, I present my final report. The period has seen a lot of change both within the Trust and in the wider world. 2019 saw Evan Bowen-Jones complete his first full year as the Trust's Chief Executive Officer. He is a serious conservation professional in his own right and exudes the urgency of what has to be done to stabilise the widespread declines we are seeing in the natural world of which we are all part, and then to initiate improvement. This urgency has been well met by staff, and the introduction of new structures and systems sees the Trust tackling these challenging times with determination and innovation.

We are seeing the formation of new partnerships and a desire for closer relationships within the farming and landowning community. All interest groups must work together for the common goal, but still minorities bite each other's backs and slow down progress. When will the various interest groups understand that we can only reverse the fortunes of nature with a concerted and unified effort?

Kent Wildlife Trust has been at the forefront of blue-sky thinking for some time; beavers, marine conservation, and tactical land acquisitions, to move us towards the 'Living landscape' ambition. 2019 has seen the reality of a large-scale wilding project come within touching distance, more plans for careful reintroductions, and, at the business level, the formation of a subsidiary Kent Wildlife Trust Consultancy and a new venture into charity shops.

And then at the end of the year, we hear of a new virus causing concern on the east coast of China. Impossible to envisage what was to come, but what a blow to the momentum which was building in the Trust's activities at such an important time. The new Government had published promising legislation in the form of the Agriculture and Environment Bills, which were poised to be seen through to the statute books.

It is inevitable that we will suffer significant financial consequences from the coronavirus pandemic, but the Trust is still working to its charitable objectives and, despite the pain that goes with the need for extreme financial discipline, the team has retained its cohesion and is ready to bounce back when the time permits. We must relentlessly pursue our vision for a 'Wilder Kent.'

I conclude by thanking my fellow trustees for their support during my chairmanship, and by applauding John Bennett Chief Executive Officer, when I arrived, and Evan more recently, for the inspiration they provide to so many people. Kent Wildlife Trust will go from strength to strength.

I have learnt a lot about the importance of good governance and will now enjoy getting my hands dirty again in the 'Wilder Kent' that we are all creating.



Michael Bax DL

## Trustees' report

The Council of Management (Board of trustees) presents its report and the audited financial statements for the year 1 January 2019 to 31 December 2019.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

The message from the Chairman set out in the previous page forms part of this report. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

## Status

The organisation is a charitable company limited by guarantee, incorporated on 21 July 1959 and registered as a charity on 1 January 1961.

## Governing document

The organisation was established under a Memorandum of Association which establishes the objects and powers of the organisation and is governed under its Articles of Association.

## Aims, activities, and achievements

This report measures the Trust's performance against the first year of a new strategy, the goals for this period and the pre-determined organisational measures of success numbered 1.2 and 3. In setting these objectives and planning for these activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Globally and nationally, the biodiversity and bio-abundance of wild animals and plants are in steep decline. We appear to be reaching critical tipping points around these losses as well as around climate change. Both are interlinked. Human society cannot prosper without wildlife and healthy natural systems.

Kent's wildlife needs to be restored to much higher levels. We can no longer allow common things to become rare. We can only do this by restoring largescale habitat from degraded land. Doing this will contribute to the solutions for global problems. But we won't be able to do this unless we publicly aspire to a higher level of impact and show that we can deliver this. This will encourage more people to support us, and work with us, which will create a virtuous circle.

To achieve our vision to see 30% of Kent's land, sea, rivers, and towns with thriving wildlife within 25 years, we need stronger partnerships with other landowners, and Kent Wildlife Trust needs to control a larger geographic area composed of larger conservation units where we demonstrate the best possible biodiversity conservation impact. The Trust is uniquely positioned to deliver this goal. We are the largest conservation NGO in the county, and with our substantive membership we can focus on biodiversity, rather than any given species group or habitat.

The 2019-24 'Wilder Kent' strategy is, in large part, about re-setting Kent Wildlife Trust as an organisation that is resourced, structured, and functioning in a way that enables it to perform at the level required to succeed.

# **1. Re-orientate Kent Wildlife Trust conservation activities towards delivering the highest possible scale of impact commensurate with the current threat to biodiversity**

The new Kent Wildlife Trust strategy sets a clear direction and ambition to take a challenging and leading role in delivering the highest possible gains for biodiversity within Kent and across the wider south east region. This ambition is set against the backdrop of yet another ‘State of Nature’ report (2019) which showed dramatic declines in species’ numbers across the UK.

To realise this ambition, the conservation team at Kent Wildlife Trust has undergone a review and restructuring process aimed at maximising the impact of our conservation work across nature reserves, wider landscapes, the marine environment, and our planning and ecological monitoring work. We have also embedded some new and innovative ways of agreeing our conservation priorities and delivery. Starting with the publication of our ‘Wilder Kent’ vision at the beginning of the year, 2019 has been a year of rapid transformation and innovation within the Trust as we tackle the biodiversity and climate change crises.

## **Improving our conservation tools and capacity**

Kent Wildlife Trust appointed its first Director of Conservation in spring 2019 – reinforcing the commitment to put conservation at the forefront of everything the Trust does.

We re-focussed our activities to ensure we maximised the impacts for bio-abundance through all our work streams, focussing on where the greatest impacts would be realised.

The Trust has taken strong leadership roles both within Kent and across the south east, exploring new approaches to conservation and leading in the development of biodiversity net gain principles, nature-based solutions and farming clusters.

## **Better managing Kent Wildlife Trust’s estate**

As owners of circa 9,000 acres of land across the county, Kent Wildlife Trust is a significant landowner, and in 2019 we undertook a prioritisation and clustering exercise to maximise the biodiversity and abundance of our nature reserves.

We have acquired new land at our flagship Lydden and Temple Ewell reserve to allow more effective management of this amazing site.

We have also added land into our portfolio in the Darent Valley area, with the purchase of Pilots Wood adjacent to Polehill. The Darent Valley is rapidly becoming a focus for the exploration of new ways to deliver conservation through the application of extensive ‘Wilding’ approaches across the landscape.

## **Robust monitoring and evidence**

Monitoring and evidence gathering is key to ensuring that we understand the threat to our wildlife and measure the success of our actions to tackle the biodiversity crisis.

Through the delivery of our flagship ‘Nature’s Sure Connected’ monitoring project, we have brought together partners, stakeholders and interested parties from across the county and region to develop programmes of monitoring that will allow us to understand and measure the conservation impacts of our work on a landscape scale.

## **Positively influencing our partners' estate**

We have taken our role as a conservation leader into our work across the wider landscape and with partners. We have two Interreg (EU funded) projects. One is piloting new ways to manage performance contracting across our road-verge network 'Grassification', the other is exploring the potential of natural flood management, natural capital mapping and better water management 'H2O- Source to Sea'.

During 2019 we also launched our first two farming clusters, bringing together groups of farmers to discuss water quality, land management, wildlife conservation on farms and the new 'Environmental Land Management' agri-environment schemes.

## **Innovative conservation to deliver bio-abundance**

Conservation thinking has undergone a revolution in the past two years, with the adoption of new ideas around wilding and the reintroduction of missing species into our landscapes.

During 2019, Kent Wildlife Trust was the first conservation NGO in the UK to employ a wilding ecology team to lead exactly this sort of work. We are leading the way in this field, demonstrating how these approaches can be applied, and monitoring the transformational gains for biodiversity.

We have identified several missing species which we plan to reintroduce to Kent in the next few years, including the chough, pine marten and marsh fritillary butterfly. And species whose populations we can reinforce, including the wart-biter cricket, heath fritillary butterfly and turtle dove.

## **2. Re-focus Kent Wildlife Trust's community and education programmes on key conservation areas via a 'life-long-learning' approach that directly contributes to creating a 'Wilder Kent' including 'Wilder Towns and Cities'**

### **Build Kent Wildlife Trust internal capacity and systems for delivering education and outreach**

During 2019, a new acting Director of Education and Engagement came into post. A departmental restructure realised a significant cost saving, whilst ensuring an effective and flexible staffing structure enabling us to reach more people in greater depth in the future.

An audit of the Trust's engagement activities was used to develop a plan to engage 25% of Kent's population in our vision for a 'Wilder Kent'. A new education strategy will enable us to reach more people in more depth.

### **Improve Kent Wildlife Trust's visitor centre offer**

Sevenoaks visitor centre had a busy 2019 with its busiest ever month in April when 4,267 visitors enjoyed this reserve. This was followed by an exceptional August in which commercial income generated at the centre reached £10,000 for the first time.

Romney Marsh visitor centre benefited from a newly refurbished kitchen and visitors are now enjoying a wider choice of food options. A new play area was installed during the autumn as part of a site-wide programme of improvements.

The Tyland Barn Garden featured in the 'National Open Gardens Scheme' weekend for the first time in 2019 attracting over 130 visitors to the centre and grounds. Development work continues on two

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potential new visitor centres, one at the Trust reserve in Sevenoaks and another at Oare, near Faversham.

### **Improve Kent Wildlife Trust's volunteering programme**

Kent Wildlife Trust has 1,200 volunteers engaged in all aspects of our work, from administration to reserves, and from marine programmes to livestock checkers. During 2019, we introduced an induction programme for new volunteers, giving everyone the chance to meet senior staff and to better understand Kent Wildlife Trust's vision.

We joined the National Council for Voluntary Organisations (NCVO) during the year and we are now working toward their 'Investing in volunteers quality standard'. This standard will demonstrate our commitment to volunteering and ensure that we have an effective and robust volunteer management process in place.

A review of the role of our various local volunteer groups was undertaken during the year, with a view to involving members in future support of the Trust and, at the same time, inspiring others to get involved.

We offer a well-deserved thank you to all our wonderful volunteers who have supported us this year. Their contribution has been phenomenal, and we are very grateful for the energy and hard work they bring to our cause.

### **Redevelop Kent Wildlife Trust's education offer**

Kent Wildlife Trust undertook a complete overhaul of the education programme this year to ensure we deliver a range of programmes to engage with all age groups in future. Our programmes at Sevenoaks and Tyland Barn continued to be popular with primary schools, and our six-week botanical courses for adults were also successful.

Our adult learning 'Study Day' programme generated £10,000 more during the year, and the variety of subjects offered continued to attract new audiences. Birthday parties proved popular and we grew our 'Nature Tots' programmes across the county. This is a five-session programme aimed at the under-fives, which involves children and their parents in a range of fun, outdoor activities.

### **Refocus Kent Wildlife Trust's community engagement work**

During 2019, a new People Engagement Manager came into post and developed an engagement strategy for the Trust. A big part of this strategy will see us working in partnership with other like-minded organisations, and throughout the year we built on existing, and developed new relationships aimed at tackling the climate and nature crises.

The 'Down To Earth' project at Romney Marsh focussed on communicating through nature with groups of women with active lifestyles in hard-to-reach groups. The project's success was demonstrated through high levels of participation and positive feedback.

300 people attended the 'Wild About Gardens' awards in November – the biggest audience to date.

### **Increase the impact of Kent Wildlife Trust's annual events programme**

During the latter half of 2019 the Trust undertook a review of its approach to events and event delivery. The purpose of the review was to ensure we had an events' offer that would appeal to a wide audience and serve to engage new audiences in our vision for a 'Wilder Kent'. The consequent reduction in event delivery resulted in a temporary reduction in footfall at our visitor centres but allowed us to plan a fully revitalised programme of events for 2020.

## **Develop a Kent Wildlife Trust wellbeing programme**

The ‘Take Root’ project is a social prescribing initiative, helping people to improve their health and wellbeing by connecting them to their community and with nature. During the year, the programme proved effective, with participants reporting feeling much less lonely and more engaged with nature. The programme has also featured in a Wildlife Trust video that was widely shared through doctor’s surgeries and other health settings.

## **3. Deepen the support to Kent Wildlife Trust’s delivery teams by growing and diversifying the organisation’s income sources**

### **Increasing marketing and fundraising impact**

The need to increase income and engagement led to a significant increase in the investment in our communications team during 2019. This created immediate impact with improved strategies leading to growth of demonstrable audience engagement across all digital channels. This growth is above the 5% target we had set ourselves at the beginning of the year. The department worked against a fully developed communications strategy and, as part of this, at the end of the year, we advertised for, and recruited, an in-house graphic design post, thereby strengthening our ability to improve our marketing capacity.

### **Focus marketing activity on increasing the awareness of the Trust**

2019 saw the appointment of a Head of Communications and Marketing alongside a new Communications Assistant role aimed directly at increased communication and marketing activity. Initial work commenced with a roll-out of our ‘Wilder Kent’ visual style, which is now being used across all internal and external channels, thereby strengthening the brand.

Through a series of events, we have introduced people to the new visual style and drawn attention to our other areas of work. A wider events programme has been developed for further roll-out in 2020.

Significant efforts were made during the year to reposition Kent Wildlife Trust as the voice of wildlife in the county. We created a fully media-trained cohort of staff who talk regularly to local radio and TV. More importantly we managed to create national media coverage through The Guardian and Channel 4 news.

### **Increase the diversity and total amount of direct income**

During 2019, a new Bid Development Officer was recruited reflecting the ambitious nature of the strategy and the continued drive to deliver high-level, externally funded projects. An increase in this capacity was recognition of the value that big projects and grant funding opportunities bring to the Trust. Notable successes included funding from Coastal Communities Fund for ‘Dover on the Defensive’ and a grant of £50,000 from Restore our Planet to support our wilding officers. Swale Borough Council gave a grant of £10,000 for the restoration of a much-loved well at Oare marshes.

At the same time there was a wholesale redevelopment of the procedures surrounding successful bid development, designed to lead behaviour change around these strategically important pieces of work. The first of the project concepts progressed through the project pipeline and much was learned and will be used to inform our working practices in the future.

Several new initiatives were launched during the year and a fundraising strategy was developed. There was a renewed focus on ‘lead generation’ and ‘regular giving’ with both initiatives providing useful insights into how digital media can be used to generate income.

Other direct income streams remained resilient, with support from individuals and organisations who fundraised on our behalf, as well as from those with more propensity to give. To them, and to all those who have kindly considered us for a gift in their will, we are incredibly grateful.

### **Focus membership activity on improving the quality of Kent Wildlife Trust's offer**

A strategically important review of our in-house face to face membership recruitment team was undertaken during the year to ensure that this mechanism continues to deliver the right levels of financial contribution to the Trust. After extensive research, the decision was taken to keep an in-house recruitment function but with significant changes, and so a new strategy was developed at the end of 2019 for launch in 2020. This refined approach was designed to make a greater contribution to all areas of our work including the important financial contribution from new members.

A new magazine format was launched during the year, improving this key member benefit whilst at the same time reducing costs.

Our members remain vital to our work and we are grateful to them for the interest they show in our projects and the mandate they give us to take active decisions to protect wildlife.

### **Increasing both reactive and non-reactive fundraising income, off the back of increased campaigns**

Communications around the 'Wilder Kent' strategy were developed for major donors, and a range of stewardship events were arranged at reserves in Kent and elsewhere in the south east. The Pilots Wood appeal was launched, and a match funding offer was used in our communications to encourage giving.

A new role of Head of Advocacy was created to increase the levels of public engagement, to strengthen their influence at a time of climate and nature crises and improve the influence we create through working with key partners. We continued working with Local Nature Partnerships in Kent, Surrey and Sussex and the South East Local Enterprise Partnership to press Kent's MPs to support a strong Environment Act.

### **Increase the corporate giving to Kent Wildlife Trust**

Corporate membership income for 2019 remained strong and we saw an increase of 16% in support from this important and valued sector. We also continued to benefit from significant gifts in kind. We would like to thank all the companies in Kent who supported us during the year, both through their membership and their donations.

Towards the tail end of 2019, a new initiative of 'Business Environment Networks' was launched, with more than 100 businesses attending to learn more about supporting Kent Wildlife Trust. These businesses welcomed the opportunity to have a dialogue linked to their own corporate social responsibility and climate-related objectives. The involvement of corporates in our work is critical and the conversations coming out of this initiative were incredibly positive.

Elsewhere we benefitted from support from several other corporate initiatives including apple sales; golf days; charity of the year and a dragon boat race. We are grateful to them all.

## **Grow the Kent Wildlife Enterprises commercial portfolio to derive profit of a net minimum of £50,000 by 2024**

Visitor centre income and footfall was strong during 2019, despite some local operational challenges and further uncertainty with the economy.

A developed branded retail product range was launched, with an improved online offer. Marketing activity generated additional sales, and retail sales will grow further with the launch of our charity shop offer in 2020.

## **Modernise Kent Wildlife Trust's operating framework and systems**

2019 was a year of change and progress in the operations team. A new finance system, Xledger, officially went live on 1 April 2019. Despite the usual teething problems associated with moving to a new software package, Xledger had a positive effect and provided more financial transparency and budget accountability.

From an organisational governance perspective, a new volunteer Company Secretary took over trustee administration. She continued to ensure that trustee meetings were conducted efficiently and effectively whilst using her charity governance experience to help reword and modernise sections of the Kent Wildlife Trust Memorandum and Articles of Association. A scheme of delegation was signed off in early 2019 and was reviewed and amended throughout the year.

A comprehensive review of our customer relationship management system, membership administration and general administration led to the introduction of new ways of working and a new, more efficient structure.

During July 2019, Kent Wildlife Trust Consultancy Services Ltd was incorporated as a wholly owned subsidiary of Kent Wildlife Trust and an addition to the Kent Wildlife Trust group of services. This step will help meet the Trust's need to grow services that will provide additional unrestricted income.

Kent Wildlife Trust Consultancy Services Ltd's unique selling point is that it shares the mission and values of a respected wildlife organisation in Kent Wildlife Trust, and it returns all its profit to conservation work in Kent.

## **Developing and growing the capacity for consultancy services**

Kent Wildlife Consultancy Services Ltd was set up with a three-year plan to support the delivery of significant biodiversity gains to the Trust, influence development, infrastructure, industry and land management, and return a real financial profit to the Trust. The board of directors, who have responsibility for the management of the subsidiary, meet regularly to oversee this. This includes monitoring cash flow and reporting to Council.

Alongside the board, a Managing Director was appointed to promote its services and an experienced Principal Ecologist to meet the technical needs of the Consultancy's strategic work. It is now developing a team of ecologists and land management advisors to work locally, regionally, and nationally.

A Consultancy website was developed and will be launched in 2020.

During the year, the subsidiary developed its procedures, skills and capacity to support the Trust's key strategies on nature-based solutions; including biodiversity net gain (BNG), carbon offsetting, protecting sensitive areas from nitrate issues, as well as supporting the 'Wilder Kent' vision.

All work undertaken by the subsidiary is assessed against the mission of the Trust. There has been significant investment in staff who have the knowledge and values to deliver ecological and land management work on behalf of clients with the outcome of significant benefits for nature.

## Diversifying our offer and supporting Kent Wildlife Trust income sources

The Consultancy now has significant contracts in development, infrastructure, industry, delivery for LPAs, land management and marine. In addition, the Consultancy is using its in-house skills and experience to support the Trust as it develops approaches for strategic nature-based solutions, liaises with, and influences clients, and ensures opportunities are cost effective in the long term.

## Administration and governance

### Organisational structure

Kent Wildlife Trust is governed by a Council of Management (Board of trustees), which meets regularly to manage its affairs. Council has delegated authority for certain risk and finance related tasks to the Risk & Finance Committee (formerly the Audit Committee). In 2019 the Council of Management met three times and the Risk and Finance Committee met twice. The Trust has some 100 staff and over 1,200 active volunteers who contribute to its objectives. The Chief Executive Officer, Evan Bowen-Jones, leads the staff and volunteer team under delegated powers, reporting to the Chairman and Council of Management.

### Governance structure

John Leigh Pemberton, President

### Council of Management

The members of the Council of Management who served during the year and up to the date of this report are detailed below. Following a governance review, Council has agreed that the trustee body be reduced to reflect good governance practices.

	Year that trustees are due to retire and where a trustee has retired during the financial year
Michael Bax, Chairman	2020
Chris West, Chairman Elect (appointed November 2019)	2022
Charles Tassell, Vice-Chairman	2022
Graham Hill, Honorary Secretary	2020
Nigel Steele, Honorary Treasurer	2022
Clive Maxwell	Retired November 2019
Pauline Bateson	Retired July 2019
Andrea Byerley	2022
Martin Garwood	Retired November 2019
Victoria Golding	2022
Caroline Jessel	2022
Richard Kinzler	2022
Mike O'Connor	Retired September 2019
Charlotte Osborn-Forde	Retired February 2019
Colin Peters	2022
Tim Simmons	Retired September 2019
<i>Trustees appointed after the year end:</i>	
Katherine Jary (appointed February 2020)	2020
Tamarin Ward (appointed March 2020)	2020

## Risk and Finance Committee

Clive Maxwell, Committee Chair (retired November 2019)  
Colin Peters, Committee Chair (appointed November 2019)  
Caroline Jessel (appointed November 2019)  
Charles Tassell (appointed November 2019)

## Appointment of members of the Council of Management

The Council of Management consists of a Chairman, Vice Chairman, Secretary and up to twenty other members.

Members of Council, who are the charity's trustees, are elected by the Members at the Annual General Meeting. The Council may appoint any eligible person as a member of Council either to fill a casual vacancy or by way of addition to the Council. Any member of Council so appointed shall retire from office at the Annual General Meeting following their appointment but shall be eligible for re-election; their term of office begins once elected by the Members.

Members of the Council have no beneficial interest in either the group or the charity.

## Recruitment and training of trustees

Vacancies on the Council of Management are advertised widely, with the necessary skills and experience identified by a trustee skills audit clearly stated.

Each Member of the Trust may seek nomination for election as a trustee. Trustees and staff welcome potential new trustees with key professional skills.

All trustees receive a comprehensive induction training sufficient for them to be able to understand their responsibilities. In addition, several subject specific away-days and other opportunities to improve their skills and understanding are held for trustees, enabling them to keep fully informed of issues affecting the Trust and their role as trustees.

## Governance

The Council of Management has adopted the resulting principles of good governance promoted by the Charity Commission and has adopted the related code.

A governance review was concluded in 2019 and principles and recommendations of the Governance Task and Finish Group were adopted by the Council of Management in April 2019. As part of this review, the charity's Memorandum and Articles of Association have also been updated to reflect best practice and take advantage of changes brought in by the Companies Act 2006. The revised Memorandum and Articles of Association will be submitted to the Members for approval at the AGM in 2020.

## Related parties

Kent Wildlife Trust is an autonomous charity that, like the other 46 Wildlife Trusts, is part of an informal partnership under the umbrella of the Royal Society of Wildlife Trusts. The Royal Society of Wildlife Trusts' governing body is directly accountable to the 46 independent Wildlife Trusts which are its corporate members.

## **Financial and administrative review**

The receipt of substantial legacies and donations, both in cash and in kind, has enabled us to report a surplus of £1,213k for the year and this has enabled the Trust to continue to deliver excellent work for wildlife in the county. We would like to thank those whose foresight and generosity enable us to do the work necessary to safeguard the future of wildlife.

The trustees monitor the Trust's investment portfolio and other investments closely.

## **Serious incident reporting**

In 2019 the Trust reported no 'Serious Incidents' to The Charity Commission.

## **Risk management**

The Trust continues to be rigorous in its approach to risk management and regular reviews are undertaken by the Risk and Finance Committee. Following guidance, various steps have been implemented to continue to improve in this field. There remains a renewed focus on improving organisational risk management and we have implemented a new format for the risk register as well as moving to a competency-based health and safety framework.

## **Bribery Act 2010**

In line with the provisions of the Bribery Act 2010, the Trust has a formal policy to address this issue and has implemented systems for controlling and recording any gifts or benefits offered to staff by companies or others. Related training has taken place for all staff.

## **Financial reserves**

The Trust manages various restricted, designated, and other unrestricted funds in line with any restrictions or designations imposed on them either by funders or by the trustees themselves. Major amongst these is the 'Legacy Stabilisation Fund', which is managed at trustee level. It is a designated fund that receives all unrestricted legacy income. It is drawn upon from time to time for any purpose approved by the trustees.

## **Financial reserves policy**

The cash resources of the Trust provide stability and support growth in a challenging environment. To ensure capacity to deal with any unforeseen or catastrophic emergency, the trustees have set up a designated fund referred to as the 'Kent Wildlife Trust Emergencies Fund'. The balance on the fund remains at £1m which is roughly equivalent to six months' core funded employment costs. This would enable the Trust to continue to operate while steps are taken to address the situation.

## **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **Financial risk management**

The trustees have assessed the major risks to which the group and the charity are exposed, in particular those related to the operations and finances of the group and the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## Public benefit

The trustees, having regard to the Charity Commission's guidance on public benefit, have reviewed the aims and objectives of the Trust, the planned future activities of the Trust and the benefits experienced by those who use the services delivered by the Trust.

Since its inception over sixty years ago, the Trust has succeeded in increasing considerably the quantity and quality of the land it holds and manages as nature reserves.

These nature reserves are, in the main, freely open to the public. In addition, through various programmes, a wider awareness of wildlife issues is being pursued in partnership with a variety of stakeholders such as local authorities, schools, landowners, property developers and the public. The benefit of these programmes will continue into the future.

Other beneficiaries of the work done by Kent Wildlife Trust include a team of over 1,200 active volunteers who serve regularly in a variety of ways and who benefit from the skills training offered. Like-minded organisations and local authorities for whom the Trust manages sites or provides information also benefit, and the Trust caters at certain sites for the needs of people who have accessibility or other specific needs.

## Fundraising

Kent Wildlife Trust continues to register with the Fundraising Regulator and operates under the auspices of the Fundraising Code of Practice. The Trust has adhered to all regulatory changes required.

## Systems and controls

The financial systems and controls that are in place are robust, transparent, and constantly reviewed. The staff are both technically and professionally well trained and keep abreast of changes and updates about charity accounting law and regulation.

The Trust employs an in-house IT Officer who works in close collaboration with senior managers.

The Trust uses a salary scale against which all salaries are benchmarked and comparisons with the salary scales of other wildlife trusts are made on a regular basis.

## Statement of responsibilities of the Council

The Council of Management is responsible for preparing the annual report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Council of Management is also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Council of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council of Management is responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial information is published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. The maintenance and integrity of the group's website is the responsibility of the Council of Management. The Council of Management's responsibility also extends to the ongoing integrity of the financial statements disseminated in any form.

### **Post balance sheet events**

During the compilation of this report and in the auditing of the accounts, much has been done under the lockdown imposed formally on 23 March 2020.

This report has been compiled using advice from the SORP-making body on the financial reporting implications that may arise from the measures being put in place to contain the impact of the Covid-19 virus.

Trustees have recognised the impact of Covid-19 and the Trust has increased trustee engagement through a crisis group and through increased frequency of meetings of the senior management team, to ensure appropriate due diligence is being paid to any changes from the relevant regulatory and advisory bodies.

The Trust continues to explore all avenues of support provided by Government and other bodies.

### **Auditors**

Kreston Reeves LLP continued as the charity's auditors in 2019.

All trustees have taken the steps necessary to make themselves aware of any information needed by the charity's auditors for the purposes of their audit. The trustees are not aware of any relevant audit information of which the auditors should be informed.

Approved by order of the members and signed on their behalf by:

Michael Bax

Chairman

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Kent Wildlife Trust (the 'charity') and its subsidiaries (the 'group') for the year ended 31 December 2019 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charity company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year, for which the financial statements are prepared, is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

## Matters on which we are expected to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the Statement of responsibilities of the Council, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

S M Robinson BA FCA FCIE DChA MCMI (Senior statutory auditor) for and on behalf of  
Kreston Reeves LLP



Chartered Accountants

Statutory Auditor

Montague Place

Chatham Maritime

Chatham

Kent

ME4 4QU

Date: 5<sup>th</sup> August 2020

**Kent Wildlife Trust**  
**Consolidated statement of financial activities**  
**(incorporating income and expenditure account)**  
**for the year ended 31 December 2019**

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	Notes	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000	Total funds 2018 £'000
<b>Income from:</b>					
Donations and legacies	2	1,972	371	2,343	1,211
Charitable activities	3	2,244	957	3,201	2,891
Other trading activities		299	-	299	130
Investments	4	85	-	85	73
Other income		9	-	9	16
<b>Total income</b>		<b>4,609</b>	<b>1,328</b>	<b>5,937</b>	<b>4,321</b>
<b>Expenditure on:</b>					
Raising funds		257	-	257	276
Charitable activities	5	3,628	1,157	4,785	4,141
<b>Total expenditure</b>		<b>3,885</b>	<b>1,157</b>	<b>5,042</b>	<b>4,417</b>
Net gains/(losses) on investments		228	-	228	(125)
<b>Net income/(expenditure)</b>		<b>952</b>	<b>171</b>	<b>1,123</b>	<b>(221)</b>
Transfer between funds		251	(251)	-	-
<b>Net movement in funds</b>		<b>1,203</b>	<b>(80)</b>	<b>1,123</b>	<b>(221)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,398	7,608	13,006	13,227
Net movement in funds		1,203	(80)	1,123	(221)
<b>Total funds carried forward</b>		<b>6,601</b>	<b>7,528</b>	<b>14,129</b>	<b>13,006</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 35 form part of these financial statements

**Kent Wildlife Trust**  
**Consolidated balance sheet**  
**As at 31 December 2019**

	Notes	2019 £'000	2018 £'000
<b>Fixed assets</b>			
Tangible assets	9	8,625	8,586
Investments	10	2,148	1,851
<b>Total fixed assets</b>		<b>10,773</b>	<b>10,437</b>
<b>Current assets</b>			
Stocks	11	24	22
Debtors	12	1,818	990
Investments	13	1,616	1,758
Cash at bank and in hand		470	313
		<b>3,928</b>	<b>3,083</b>
Creditors: amounts falling due within one year	14	(572)	(514)
<b>Net current assets</b>		<b>3,356</b>	<b>2,569</b>
<b>Total assets less current liabilities</b>		<b>14,129</b>	<b>13,006</b>
<b>Total net assets</b>		<b>14,129</b>	<b>13,006</b>
<b>Charity funds</b>			
Restricted funds	16	7,528	7,608
Unrestricted funds	16	6,601	5,398
<b>Total funds</b>		<b>14,129</b>	<b>13,006</b>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 2<sup>nd</sup> June 2020.

and signed on their behalf by:



Nigel Steele

Treasurer

**Kent Wildlife Trust**  
**Charity balance sheet**  
**As at 31 December 2019**

	Notes	2019 £'000	2018 £'000
<b>Fixed assets</b>			
Tangible assets	9	8,625	8,586
Investments	10	2,148	1,851
<b>Total fixed assets</b>		<b>10,773</b>	<b>10,437</b>
<b>Current assets</b>			
Debtors	12	1,832	995
Investments	13	1,616	1,758
Cash at bank and in hand		406	268
		<b>3,854</b>	<b>3,021</b>
Creditors: amounts falling due within one year	14	(569)	(504)
<b>Net current assets</b>		<b>3,285</b>	<b>2,517</b>
<b>Total assets less current liabilities</b>		<b>14,058</b>	<b>12,954</b>
<b>Total net assets</b>		<b>14,058</b>	<b>12,954</b>
<b>Charity funds</b>			
Restricted funds		7,528	7,608
Unrestricted funds		6,530	5,346
<b>Total funds</b>		<b>14,058</b>	<b>12,954</b>

**The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.**

**The financial statements were approved and authorised for issue by the trustees on 2<sup>nd</sup> June 2020 and signed on their behalf by:**



**Nigel Steele**

**Treasurer**

**The notes on pages 22 to 35 form part of these financial statements**

**Kent Wildlife Trust**  
**Consolidated statement of cash flows**  
**For the year ended 31 December 2019**

	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
<b>Cash flows from operating activities</b>		
Net cash provided by/(used in) operating activities	<b>176</b>	(78)
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	<b>84</b>	73
Purchase of tangible fixed assets	<b>(176)</b>	(957)
Proceeds from sale of investments	-	750
Purchase of investments	<b>(69)</b>	(714)
Decrease in short term investment	<b>142</b>	398
Net cash used in investing activities	<b>(19)</b>	(450)
<b>Change in cash and cash equivalents in the year</b>	<b>157</b>	(528)
Cash and cash equivalents at the beginning of the year	<b>313</b>	841
<b>Cash and cash equivalents at the end of the year</b>	<b>470</b>	313

The notes on pages 22 to 35 form part of these financial statements

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

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**1. Accounting policies**

**1.1. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The group has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

Kent Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**1.2. Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the Covid-19 pandemic has been assessed by the trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the charity's future activities. However, taking into consideration the charity's level of reserves and actions they have undertaken, the trustees believe that the charity will be able to continue in operational existence for the foreseeable future.

### **1.3. Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### **1.4. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### **1.5. Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### **1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Land	Nil
Buildings	Over the life of the lease
Furniture, plant and equipment	15% - 25% on cost
Computer equipment	33% on cost
Motor vehicles	25% on cost

### **1.7. Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

### **1.8. Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### **1.9. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.10. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.11. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

### ***1.12. Financial instruments***

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### ***1.13. Operating leases***

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

### ***1.14. Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

**2. Income from donations and legacies**

	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000	Total funds 2018 £'000
Donations	484	294	778	474
Legacies	1,420	72	1,492	668
Similar incoming resources	68	5	73	69
<b>Total 2019</b>	<b>695</b>	<b>9</b>	<b>704</b>	<b>1,211</b>
Total 2018	951	260	1,211	

**3. Income from charitable activities**

	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000	Total funds 2018 £'000
Marketing and membership	987	-	987	935
Reserves management	608	117	725	668
Projects	513	827	1,340	997
Conservation, policy and consultancy	12	-	12	168
Education, volunteering and visitor engagement	124	13	137	123
<b>Total 2019</b>	<b>2,244</b>	<b>957</b>	<b>3,201</b>	<b>2,891</b>
Total 2018	1,954	937	2,891	

**4. Investment income**

	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000	Total funds 2018 £'000
Interest received	16	-	16	8
Investment income	69	-	69	65
<b>Total 2019</b>	<b>85</b>	<b>-</b>	<b>85</b>	<b>73</b>
Total 2018	73	-	73	

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

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**5. Expenditure on charitable activities**

	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000	Total funds 2018 £'000
Marketing and membership	329	7	336	489
Reserves management	929	164	1,093	715
Projects	744	839	1,583	1,454
Conservation, policy and consultancy	644	96	740	695
Education, volunteering and visitor engagement	817	49	866	685
Administration and governance	165	2	167	103
<b>Total 2019</b>	<b>3,628</b>	<b>1,157</b>	<b>4,785</b>	<b>4,141</b>
<b>Total 2018</b>	<b>2,941</b>	<b>1,200</b>	<b>4,141</b>	

**6. Auditor's remuneration**

	Total 2019 £'000	Total 2018 £'000
Fees payable to the charity's auditor for the audit of the charity's annual accounts	6	5

**7. Staff costs**

Staff costs were as follows:

	Group 2019 £'000	Group 2018 £'000	Charity 2019 £'000	Charity 2018 £'000
Wages and salaries	2,528	2,321	2,408	2,303
Social security costs	217	190	217	190
Pension costs	280	285	280	285
	<b>3,025</b>	<b>2,796</b>	<b>2,905</b>	<b>2,778</b>

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

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The average number of persons employed by the charity during the year was as follows:

	Group 2019	Group 2018
	No.	No.
Marketing and membership	10	11
Reserves	19	21
Conservation, policy and evidence	14	15
Education, volunteering and visitor centres	15	16
Projects	18	19
Governance and support	13	16
	<hr/> <b>89</b>	<hr/> <b>98</b>

The number of employees whose employee benefits (excluding National Insurance payments and employer pension costs) exceeded £60,000 was:

	Group 2019	Group 2018
	No.	No.
In the band £70,001 to £80,000	<hr/> <b>1</b>	<hr/> -

The total employment benefits including employer pension contributions of the key management personnel were £300,712 (2018: £405,936)

#### **8. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2018: £NIL).

During the year, no trustee expenses were incurred (2018: £NIL)

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

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**9. Tangible fixed assets**

Group and Charity	Freehold land £'000	Leasehold land £'000	Buildings £'000	Furniture, plant and equipment £'000	Motor vehicles £'000	Total £'000
<b>Cost</b>						
At 1 January 2019	6,782	164	1,863	825	170	9,804
Additions	101	-	3	46	26	176
Disposals	-	-	-	(1)	(11)	(12)
At 31 December 2019	<u>6,883</u>	<u>164</u>	<u>1,866</u>	<u>870</u>	<u>185</u>	<u>9,968</u>
<b>Depreciation</b>						
	-	-	423	696	99	1,218
Charge for the year	-	-	41	65	31	137
On disposals	-	-	-	(1)	(11)	(12)
At 31 December 2019	<u>-</u>	<u>-</u>	<u>464</u>	<u>760</u>	<u>119</u>	<u>1,343</u>
<b>Net book value</b>						
At 31 December 2019	<u>6,883</u>	<u>164</u>	<u>1,402</u>	<u>110</u>	<u>66</u>	<u>8,625</u>
At 31 December 2018	<u>6,782</u>	<u>164</u>	<u>1,440</u>	<u>129</u>	<u>71</u>	<u>8,586</u>

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

**10. Fixed asset investments**

<b>Group and Charity</b>	<b>Listed investments £'000</b>	<b>Unlisted investments £'000</b>	<b>Total £'000</b>
<b>Cost or valuation</b>			
At 1 January 2019	1,850	1	1,851
Additions	69	-	69
Revaluations	228	-	228
At 31 December 2019	<b>2,147</b>	<b>1</b>	<b>2,148</b>
<b>Net book value</b>			
At 31 December 2019	<b>2,147</b>	<b>1</b>	<b>2,148</b>
At 31 December 2018	<b>1,850</b>	<b>1</b>	<b>1,851</b>

**Principal subsidiaries**

The following were subsidiary undertakings of the charity:

<b>Names</b>	<b>Company Number</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Kent Wildlife Enterprises Ltd	03153795	Ordinary	100%	Yes
KWT Consultancy Services Ltd	12124607	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Income £'000</b>	<b>Expenditure £'000</b>	<b>Profit for the year £'000</b>	<b>Net assets £'000</b>
Kent Wildlife Enterprises Ltd	146	(104)	42	58
KWT Consultancy Services Ltd	<b>154</b>	<b>(139)</b>	<b>15</b>	<b>15</b>

**11. Stock**

	<b>Group 2019 £'000</b>	<b>Group 2018 £'000</b>
Finished goods and goods for resale	<b>24</b>	<b>22</b>

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

**12. Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
<b>Due within one year</b>				
Trade debtors	<b>366</b>	191	<b>366</b>	191
Amounts owed by group undertakings	-	-	<b>14</b>	5
Other debtors	<b>84</b>	5	<b>84</b>	5
Prepayments and accrued income	<b>1,368</b>	794	<b>1,368</b>	794
	<b>1,818</b>	<b>990</b>	<b>1,832</b>	<b>995</b>

**13. Current asset investments**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
<b>Unlisted investments</b>				
Unlisted investments	<b>1,616</b>	1,758	<b>1,616</b>	1,758
	<b>1,616</b>	<b>1,758</b>	<b>1,616</b>	<b>1,758</b>

**14. Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
<b>Trade creditors</b>				
Trade creditors	<b>294</b>	92	<b>290</b>	90
Amounts owed to group undertaking	-	-	<b>15</b>	-
Other taxation and social security	<b>117</b>	78	<b>110</b>	74
Other creditors	<b>2</b>	10	<b>2</b>	10
Accruals and deferred income	<b>159</b>	334	<b>152</b>	330
	<b>572</b>	<b>514</b>	<b>569</b>	<b>504</b>

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

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**15. Financial instruments**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<b>3,764</b>	3,609	<b>3,764</b>	3,609
Financial assets measured at amortised cost	<b>1,765</b>	990	<b>1,779</b>	995
	<b>5,529</b>	<b>4,599</b>	<b>5,543</b>	<b>4,604</b>

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	<b>343</b>	174	<b>348</b>	168
	<b>343</b>	<b>174</b>	<b>348</b>	<b>168</b>

Financial assets measured at fair value through income and expenditure comprise fixed and current asset investments.

Financial assets measured at amortised cost comprise amounts owed by group undertakings, trade debtors, other debtors and accrued income.

Financial liabilities measured at amortised cost amounts owed to group undertakings, trade creditors, accruals and other creditors.

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

**16. Summary of funds**

<b>Summary of funds – current year</b>	<b>Balance at 1 January 2019</b>					<b>Balance at 31 December 2019</b>
	<b>£'000</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/(out)</b>	<b>Gains/(losses)</b>	
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	
Designated funds	4,834	-	-	337	-	5,171
General funds	564	4,609	(3,885)	(86)	228	1,430
Restricted funds	7,608	1,328	(1,157)	(251)	-	7,528
	<b>13,006</b>	<b>5,937</b>	<b>(5,042)</b>	<b>-</b>	<b>228</b>	<b>14,129</b>
<b>Summary of funds – prior year</b>	<b>Balance at 1 January 2018</b>					<b>Balance at 31 December 2018</b>
	<b>£'000</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/(out)</b>	<b>Gains/(losses)</b>	
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	
Designated funds	4,889	-	(64)	9	-	4,834
General funds	702	3,158	(3,162)	(9)	(125)	564
Restricted funds	7,636	1,163	(1,191)	-	-	7,608
	<b>13,227</b>	<b>4,321</b>	<b>(4,417)</b>	<b>-</b>	<b>(125)</b>	<b>13,006</b>

**17. Analysis of net assets between funds**

	<b>Unrestricted funds 2019 £'000</b>	<b>Restricted funds 2019 £'000</b>	<b>Total funds 2019 £'000</b>	<b>Total funds 2018 £'000</b>
Tangible fixed assets	2,554	6,071	8,625	8,586
Fixed asset investments	2,148	-	2,148	1,851
Current assets	2,471	1,457	3,928	3,083
Creditors due within one year	(572)	-	(572)	(514)
<b>Total 2019</b>	<b>6,601</b>	<b>7,528</b>	<b>14,129</b>	<b>13,006</b>
 Total 2018	5,398	7,608	13,006	

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group 2019 £'000	Group 2018 £'000
Net income/(expenditure) for the year (as per Statement of financial activities)	<b>1,123</b>	(221)
<b>Adjustments for:</b>		
Depreciation charges	137	135
(Gains)/losses on investments	(228)	125
Dividends, interests and rents from investments	(84)	(73)
Increase in stock	(2)	-
Increase in debtors	(828)	(98)
Increase in creditors	58	54
<b>Net cash provided by/(used in) operating activities</b>	<b>176</b>	(78)

**19. Analysis of cash and cash equivalents**

	Group 2019 £'000	Group 2018 £'000
Cash in hand	470	313
<b>Total cash and cash equivalents</b>	<b>470</b>	313

**20. Analysis of net debt**

	As at 1 January 2019 £'000	Cash flows £'000	As at 31 December 2019 £'000
Cash at bank and in hand	313	157	470
Liquid investments	1,758	(142)	1,616
	<b>2,071</b>	<b>15</b>	<b>2,086</b>

## Kent Wildlife Trust

### Notes to the financial statements For the year ended 31 December 2019

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#### 21. Related party transactions

Tim Simmons, Trustee, is also a partner of Gullands Solicitors. During the year payments totalling £3,064 (2018 - £12,385) were made by the charity to Gullands for legal services regarding land purchases and disbursements made on behalf of the Trust. No fees were paid for Mr Simmons' services and no other payments were made to Gullands during the year, other than where Gullands, acting as an agent in the transfer of capital funds, regarding land purchases.

Michael Bax, Chairman of the Trust, is a partner of the BTF Partnership. No work was carried out by the partnership on behalf of the Trust during 2019, there were therefore no related party transactions (2018 - £2,802). No fees were paid for Mr Bax's services and no other payments were made to the BTF Partnership during the year. There was no balance outstanding as of the year end (2018 - £1,210).

The group has taken advantage of the reporting exemption in section 33 of FRS102 whereby disclosure of transactions entered into between two or more members of a group in which the subsidiary undertaking is wholly owned by a member of that group, do not have to be reported.

**Kent Wildlife Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2019**

## **Appendix I. Designated funds**

### *Land and property fund*

This fund represents the value of general funds invested in tangible assets other than nature reserves and is therefore not readily available for other purposes.

### *Property and maintenance fund*

This fund, originally created to fund the refurbishment of Tyland farmhouse and its surrounds, is now a reserve for any major maintenance to the Trust's portfolio of buildings.

### *Legacy stabilisation fund*

All legacy income is transferred into this fund and it is managed at trustee level. Note is taken where bequests have been made with specific requests as to their usage.

### *Emergencies fund*

This fund, roughly equivalent to six months' salary costs, is intended to provide financial stability in the event of a major decline in income.

### *Reserves acquisition and management fund*

This is a fund derived from legacies and donations for the emergency purchase or management of nature reserves.

### *DH acquisition and management fund*

Funding received from a major donor to be used in the acquisition and management of nature reserves.

### *North Kent A*

Funding received from London Array in payment for a wayleave over the South Swale Reserve. To be used in the North Kent and coastal areas.

### *Medway Valley Project*

This project has been funded by Trenport and Lafarge towards the cost of managing land in the Burham and Woudham area.

### *Wild about gardens and Wildlife study days*

Net income carried forward

### *Wood products*

Net income from sale of hand-crafted wood products made from reserves timber.

### *Roadside Nature Reserves*

Net income carried forward

## General funds

All income other than that specified above, the use of which is not restricted or designated.

### *Unrealised gains / (losses)*

This fund represents the cumulative gains or losses on investments as yet unrealised in cash.

### *Transfers between funds*

The transfer from the designated Legacy stabilisation fund to the general fund represents the transfer of unspent legacy income. Other transfers from general to restricted / designated funds are made to cover funding shortages in those restricted / designated funds.

## Restricted funds

Nature reserve holdings - the cost of nature reserves funded through grant and appeal income.

### *Richard Neame Endowment fund*

The income from this fund is used for supporting an award scheme aimed at landowners and environmentally sound management approaches.

### *Reserves Management*

A range of funding supporting reserves conservation and management activities in the Trust's Kent reserves.

### *John Coulter fund*

Funding received by way of donations and legacies that are restricted to specific purposes.

### *Michael Uren beaver fund*

Funding received from a major donor to be used for the Ham Fen beaver project.

### *Bough Beech Goldman Sachs fund*

Funding for People engagement activities at Bough Beech.

### *Big Lottery fund RMCG*

Funding from the Big Lottery Fund for the Romney Marsh Community Garden project.

### *Big Lottery fund PTTG*

Funding from the Big Lottery fund for the Painting the town Green project.

### *Match club fund*

A fund set up to provide match funding for grant applications and funded by specific donations.

## Appeals, donations, legacies

Funding received by way of donations and legacies that is restricted to specific purposes.

### *Ashford Borough Council & Linbury Trust Conningbrook fund*

Funding received from these funders for the Conningbrook Lakes project.

### *Ardent Hare fund*

Funding received on the winding down of the Ardent Hare charity for use on People Engagement work.

### *North Kent B*

Funding received from London Array on behalf of Graveney Parish Council to be used on environmental enhancements with their agreement.

*Sevenoaks Wildlife Reserve fund*

A fund comprising mainly the proceeds from a legacy, to be used for the improvement and enhancement of the Sevenoaks Wildlife Reserve.

*Young Roots project fund*

Funding for the Young Roots project at Romney Marsh, focussing on young people and the history of food.

*Esme Fairbairn Foundation fund*

Funding provided by this foundation towards marine activities in Kent and Hampshire and Isle of Wight.

*Guardians of the Deep fund*

Funding provided by the Heritage Lottery Fund for marine activities in Kent.

*Sittingbourne Relief Road fund*

A fund in mitigation to be used in the North Kent area.

*Forest schools fund*

A fund to finance forest schools' activities in 2013 and 2014.

*Ingress Park*

This fund was created using monies received in mitigation of habitat loss as a result of the development of Ingress Park. It has been agreed with the Environment Agency that this will be used on the Stone Discovery Park or a nearby scheme.

*Hill at the heart fund*

Big Lottery Reaching Communities funding working with communities around Old Park Hill, using conservation.

*Nemo Down Veolia fund*

Landfill funding for the restoration of Nemo Down reserve.

*Wooden it be crafty fund*

Heritage Lottery funding engaging the community at Cromers Wood to value their local woodland.

*Ashford Meadows fund*

Biffa Award landfill funding for working with landowners in the Ashford area, improving the management of areas.

*Cobtree Trust Wordicular fund*

Bringing schools together to create a wildlife trail linking Tyland Barn and Cobtree Manor Park.

*Dover Castle fund*

Funding for the purpose of managing the environs of Dover Castle for nature.

*Dover Wildlife Community Warden*

Funding received for the employment of the Dover Wildlife Community Warden

*East of Eden and Return to Eden*

Funding received for restoration work on the River Eden

*Extending the Darent triangle*

Funding received for a variety of work carried out within this area.

*Medway Smile Chalk Habitats fund*

Funding for work carried out on the chalk habitats within the Medway Smile area.

*Orchid Gate Viridor fund*

Landfill funding for the restoration and management of Park Gate reserve.

*Riversearch project*

Funded by Sutton and East Surrey Water, Kent Mammal Group and the Tesco Bags of Help scheme, Riversearch is a citizen science initiative providing training to volunteers to map and monitor the River Eden.

*Romney Marsh art Gallery*

Providing an area for local artists to display and sell their works.

*Romney Marsh fifth continent project*

Heritage Lottery funding for fourteen projects across Romney Marsh over a four-year period.

*Sevenoaks local group fund*

Donations from the Sevenoaks local group towards specific approved works.

*Sevenoaks Greensands Common fund*

Heritage Lottery funding for work on developing and improving the commons of Sevenoaks (lead by Sevenoaks District Council).

*Sandwich and Pegwell Bay Nemo link project*

The National Grid Nemo Link Consortium funds this five-year project to enhance the habitats and biodiversity at Sandwich and Pegwell Bay national nature reserve.

*Two sides of the triangle project*

Landfill funding for the restoration and management of Fackenden Down and Magpie Bottom reserves.

*Up on the downs project*

Heritage Lottery funding (via Dover District Council) for the restoration and management of the Dover area including grazing conservation.

*Wartbiter habitat project*

A fund created to protect the Wartbiter species.

*The Wildlife Trusts coronation meadows project*

Assisting local landowners to create and restore meadow habitats for species-rich grassland in the west of the county.

## Kent Wildlife Trust

### Notes to the financial statements

For the year ended 31 December 2019

### Appendix II. 2019

	Balance at					Balance at 31 December 2019 £000
	1 January 2019 £000	Incoming Resources £000	Resources Expended £000	Transfers In/Out £000	Gains/ (Losses) £000	
<b>Designated funds</b>						
Land and property fund	1,766	-	-	-	-	1,766
Property and maintenance fund	30	-	-	-	-	30
Legacy stabilisation fund	1,313	678	-	(403)	-	1,588
Emergencies fund	1,000	-	-	-	-	1,000
Reserves acquisition and management fund	25	-	-	-	-	25
DHHC acquisition and management fund	188	-	-	-	-	188
North Kent						
A	500	-	-	-	-	500
Medway Valley Project	10	-	-	-	-	10
Wilding	-	-	-	742	-	742
Wood Products	2	-	-	(2)	-	-
	4,834	678	-	337	-	5,849
<b>General funds</b>						
	Balance at					Balance at 31 December 2019 £000
	1 January 2019 £000	Incoming Resources £000	Resources Expended £000	Transfers In/Out £000	Gains/ (Losses) £000	
General funds	40	3,931	(3,885)	(86)	-	-
Unrealised gains/(losses)	524	-	-	-	228	752
	564	3,931	(3,885)	(86)	228	752
<b>Total unrestricted funds</b>	<b>5,398</b>	<b>4,609</b>	<b>(3,885)</b>	<b>251</b>	<b>228</b>	<b>6,601</b>

**Restricted funds**

	Balance at						Balance at 31 December 2019 £000	
	1		Resources Expended £000	Transfers In/Out £000	Gains/ (Losses) £000			
	January 2019 £000	Incoming Resources £000						
Appeals	25	288	(16)	-	-	-	297	
Ashford and Dover Reserves	85	-	-	-	-	-	85	
CDP Projects	23	68	(84)	-	-	-	7	
Community Engagement	37	45	(53)	-	-	-	29	
Cromers Wood	12	31	(3)	-	-	-	40	
Darland Banks	-	26	(20)	-	-	-	6	
Dedicate a Tree	-	1	-	-	-	-	1	
Delmonden Manor Farm	200	-	-	-	-	-	200	
Dover Castle	-	11	(8)	-	-	-	3	
Down to Earth	-	23	(18)	-	-	-	5	
Guardians of the Deep	19	80	(116)	-	-	-	(17)	
Grassification	-	1	(70)	-	-	-	(69)	
H2O Source to the Sea	-	152	(80)	-	-	-	72	
Individual Giving	-	4	(5)	-	-	-	(1)	
Ingress Park	50	-	-	-	-	-	50	
John Coulter Fund	39	-	-	-	-	-	39	
Monitoring - Landscape Scale	90	-	(92)	-	-	-	(2)	
Medway Valley Project	-	18	(5)	-	-	-	13	
Mid and West Kent Downs	274	43	(26)	-	-	-	291	
Nature and Wellbeing	-	66	(30)	-	-	-	36	
Nature reserve holding	6,071	-	-	-	-	-	6,071	
North Kent B	200	-	-	-	-	-	200	
Polhill Bank	-	-	(5)	-	-	-	(5)	
Rewilding	-	100	(27)	-	-	-	73	
Richard Neame	63	-	-	-	-	-	63	
RMFC - 5th Continent	(35)	194	(256)	-	-	-	(97)	
Romney Marsh (Marsh Millions)	-	-	(26)	-	-	-	(26)	
Romney Marsh VC Development	-	20	(64)	44	-	-	-	
Romney Rother Catchment Partnership	-	15	-	-	-	-	15	
Sevenoaks VC	(1)	2	-	-	-	-	1	
Sandwich & PB	104	67	(60)	-	-	-	111	
Sittingbourne Relief Road	39	-	-	-	-	-	39	
Weald & Blean	-	43	(23)	-	-	-	20	
Weald Reserves	(1)	8	(2)	-	-	-	5	

Wilder Landscapes	-	-	-	-	-	-
Other	(7)	22	(42)	-	-	(27)
Bluebell Hill/Larches	5	-	-	(5)	-	-
Making a Buzz	-	-	-	-	-	-
Match Club/Flourish fund	29	-	-	(29)	-	-
MBC Bluebell Hill	1	-	-	(1)	-	-
Replenish Ham Fen	54	-	(26)	(28)	-	-
Reserves Management fund	170	-	-	(170)	-	-
Riversearch	20	-	-	(20)	-	-
Romney Marsh Visitor Centre	13	-	-	(13)	-	-
Sussex Comm fund (Cowden Pound)	(5)	-	-	5	-	-
Tesco Bags fund (Fawlyt Towers Proj)	8	-	-	(8)	-	-
Wartbiter Habitat	10	-	-	(10)	-	-
Water for Wildlife	(8)	-	-	8	-	-
Wild About Gardens	(14)	-	-	14	-	-
Bough Beech Ibstock						
Cory	(1)	-	-	1	-	-
Oare Marshes LNR	(7)	-	-	7	-	-
Tyland Barn	5	-	-	(5)	-	-
Xledger implementation costs	(1)	-	-	1	-	-
East Kent	35	-	-	(35)	-	-
Projects transferred	10	-	-	(10)	-	-
Painting the Town Green	(1)	-	-	1	-	-
West Kent	(2)	-	-	2	-	-
	7,608	1,328	(1,157)	(251)	-	7,528
Total funds	13,006	5,937	(5,042)	-	228	14,129

## Kent Wildlife Trust

### Notes to the financial statements

For the year ended 31 December 2019

### Appendix II. 2018

	Balance at					Balance at 31 December 2018 £000
	1 January 2018 £000	Incoming Resources £000	Resources Expended £000	Transfers In/Out £000	Gains/ (Losses) £000	
<b>Designated funds</b>						
Land and property fund	1,766					1,766
Property and maintenance fund	30					30
Legacy stabilisation fund	1,313					1,313
Emergencies fund	1,000					1,000
Reserves acquisition and management fund	25					25
DHHC acquisition and management fund	188					188
North Kent						
A	500					500
Medway Valley Project	61		(51)			10
Wildlife Study Days	4		(13)	9		0
Wood Products	2					2
	4,889	0	(64)	9	0	4,834

### General funds

	Balance at					Balance at 31 December 2018 £000
	1 January 2018 £000	Incoming Resources £000	Resources Expended £000	Transfers In/Out £000	Gains/ (Losses) £000	
<b>General funds</b>						
General funds	53	3,158	(3,162)	(9)		40
Unrealised gains/(losses)	649				(125)	524
	702	3,158	(3,162)	(9)	(125)	564
	5,591	3,158	(3,226)	-	(125)	5,398

**Restricted funds**

	Balance at					Balance at	
	1		Resources Expended £000	Transfers In/Out £000	Gains/ (Losses) £000	31	
	January 2018 £000	Incoming Resources £000				December 2018 £000	
Appeals	16	9					25
Ashford and Dover Reserves	77	45	(37)				85
CDP Projects	28	133	(138)				23
Community Engagement	69	43	(75)				37
Cromers Wood	35	2	(25)				12
Delmonden Manor Farm	200						200
Guardians of the Deep	27	139	(147)				19
Ingress Park	50						50
John Coulter Fund	39						39
Monitoring - Landscape Scale	0	93	(3)				90
Marine	0						0
Mid and West Kent Downs	323	1	(50)				274
Nature reserve holding	6,071						6,071
North Kent							
B	200						200
Richard Neame	63						63
RMFC - 5th Continent	0	180	(215)				(35)
Sevenoaks VC	(1)						(1)
Sandwich & PB	159		(55)				104
Sittingbourne Relief Road	39		0				39
Weald Reserves	(1)						(1)
Other	(75)	336	(268)				(7)
Bluebell Hill/Larches	(1)	13	(7)				5
Making a Buzz	0	30	(30)				0
Match Club/Flourish fund	12	17					29
MBC Bluebell Hill	1						1
Replenish Hem Fen	82	4	(32)				54
Reserves Management fund	170						170
Riversearch	18	3	(1)				20
Romney Marsh Visitor Centre	0	18	(5)				13
Sussex Comm fund (Cowden Pound)	6		(11)				(5)
Tesco Bags fund (Fawlyt Towers Proj)	8						8
Wartbiter Habitat	8	2					10
Water for Wildlife	8	56	(72)				(8)
Wild About Gardens	0	6	(20)				(14)
Bough Beech Ibstock							
Cory	(1)						(1)
Oare Marshes LNR	(7)						(7)

Tyland						
Barn	<b>5</b>					<b>5</b>
Xledger implementation costs	(1)					(1)
West Kent	0	35				35
Projects transferred	<b>10</b>					<b>10</b>
Painting the Town Green	(1)					(1)
East Kent		(2)				(2)
	<b>7,636</b>	<b>1,163</b>	<b>(1,191)</b>	-	-	<b>7,608</b>
<hr/> <hr/>						
<b>Total Funds</b>	<b>13,227</b>	<b>4,321</b>	<b>(4,417)</b>	-	<b>(125)</b>	<b>13,006</b>