

Registered number: 00633098
Charity number: 239992

Kent Wildlife Trust
(A company limited by guarantee)

Trustees' report and consolidated financial statements
for the year ended 31 December 2017

Kent Wildlife Trust
(A company limited by guarantee)

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**Reference and administrative details of the charity, its honorary officers and advisers
for the year ended 31 December 2017**

Honorary officers

Michael Bax, Chairman
Charles Tassell, Vice Chairman
Graham Hill, Honorary Secretary
Nigel Steele, Honorary Treasurer

Company registered number

00633098

Charity registered number

239992

Registered office

Tyland Barn, Sandling, Maidstone, Kent, ME14 3BD

Chief executive officer

John Bennett

Independent auditor

Kreston Reeves LLP, Montague Place, Quayside, Chatham Maritime, Chatham, Kent, ME4 4QU

Bankers

Barclays Bank Plc, 80 High Street, Sevenoaks, Kent, TN13 1LR

Solicitors

Gullands, 16 Mill Street, Maidstone, Kent, ME16 6XT

Investment Managers

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

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Chairman's statement
for the year ended 31 December 2017
Chairman's Introduction

2017 was a dramatic year for Kent Wildlife Trust with important additions to our reserves and important developments in our plans for meeting and working with people. Developments identified in 2015 in our five year strategy began to consolidate, promising new systems to save money and much of this underlined by key staff changes which promises a yet more exciting 2018.

Kent Wildlife Trust is a complex community and every part of which contributes to and is key to our sustained achievement. Members, long term and newly enrolled, give us strength, a voice and confidence in the future. Benefactors, Charitable Trusts and Lottery funds help drive new initiatives. Volunteers on nature reserves, in wildlife gardens, looking, monitoring, on Sea Search and greeting visitors give us a public face and the capacity to reach out yet further to new audiences. Our partners, businesses, farmers, public agencies, by their recognition of the contribution Kent Wildlife Trust can make to their work and the County give our work a wider, economic validation. The staff and Trustees sit at the heart of this huge community providing direction and a common face.

During the year Kent Wildlife Trust and I were actively challenged in a social media campaign. The Campaign has caused us to examine carefully our policies drawing on the diverse views from members and other parts of our audience and the nature of the national conversation and as a result recommitted ourselves to the policy of neutrality.

As 2017 leads to 2018 it is clear that we are moving into an exciting and positive time. The Government is paying more attention to its environmental responsibilities than it has for many years. The Chief Executive for 20 years, John Bennett, is leaving and there are other important staff changes that will prepare Kent Wildlife Trust for the future.

Thank you all for joining me as part of the rich community which is Kent Wildlife Trust.

Name Michael Bax
Chairman

Date

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Trustees' report
for the year ended 31 December 2017

The Council of Management (Board of Trustees) presents its report and the audited financial statements for the year ended 31 December 2017.

The Message from the chairman set out in the previous pages forms part of this report. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Status

The organisation is a charitable company limited by guarantee, incorporated on 21 July 1959 and registered as a charity on 1 January 1961.

Governing document

The organisation was established under a Memorandum of Association which establishes the objects and powers of the organisation and is governed under its Articles of Association.

AIMS, ACTIVITIES AND ACHIEVEMENTS

In 2017 we progressed our BIG vision towards ensuring that by 2035, 30% of Kent and Medway – land and sea – is managed to create a healthy place for wildlife to flourish. As we enter the latter stages of our current strategy, this review outlines some of our achievements during 2017 towards our ambitions.

Six key Strategic Objectives have been guiding our work:

1. Protecting and restoring biodiversity
2. Maintaining the land and sea that we already manage and influence
3. Increasing the area on land and at sea we manage and/or successfully influence
4. Positioning Kent Wildlife Trust as a key driver playing a critical role in responding to economic, societal and environmental challenges facing Kent
5. Maintain, develop and invest in existing and additional sources of income
6. Develop a compelling lifelong engagement with the Trust amongst families, communities, organisations and decision makers with a clear cut progression route from passive engagement to ambassadorial roles

Our Big Vision of 30% of land and sea under good conservation management is both grand and necessary. It will ensure we meet the guiding principles of our vision for living landscapes and living seas of bigger, better and more joined up habitats for wildlife. It will reconnect people with their natural environment providing places for both people and wildlife to flourish.

With the active support of a range of organisations, partners and stakeholders this becomes a realistic and achievable target. Currently designated areas (Ramsar sites, Special Areas of Conservation, Special Protected Areas, National Nature Reserves, Sites of Special Scientific Interest and Local Nature Reserves) and nature reserves and woodland occupy 16% of the land area of Kent and Medway. The Trust's engagement with partners in the wider countryside brings this to approximately 17% and provides the robust starting point from which we will work with partners to secure the rest of the vision.

1 Protect and restore biodiversity, translating strategy and policy to action

Our work to monitor and understand the impact of our conservation work across the wider landscape continues to grow in strength. This is led by a new monitoring strategy implemented in 2016/17 which has now completed ecological monitoring work in nine landscape areas and 28 reserves.

Trustees' report (continued)
for the year ended 31 December 2017

The Fifth Continent Landscape Partnership project is leading a Monitoring on the Marsh project, delivering species and habitat monitoring across Romney Marsh, training new volunteers in identification and surveying skills. The Riversearch citizen science monitoring project continues to grow along the River Eden, with 30 trained volunteers, and will soon be rolled out onto other rivers in Kent.

Kent Wildlife Trust continues to monitor the condition of Kent's 467 Local Wildlife Sites. Only 43% of these were classified as being in conservation management, highlighting the threat to wildlife sites from lack of management. Together with the continuing pressure on housing allocation in national planning policy, the majority of Kent's Local Plans still do not include protection for Local Wildlife Sites in policy wording. In addition to training sessions, Kent Wildlife Trust has worked closely with Kent Nature Partnership to provide support specific to planning staff at each of the local authorities to demonstrate how wildlife sites and networks can be incorporated into planning policy.

The emphasis placed on development in planning grows ever stronger. Kent Wildlife Trust is successfully getting a mention of wildlife in planning decisions as grounds for a refusal or conditions set for wildlife protection. The planning team has reviewed 422 planning applications in 2017, commenting on 108 and submitting objections to 52.

Kent Wildlife Trust continues to gather survey data to support designation and appropriate management of Marine Conservation Zones and their protected features. There were 13 Shoresearch and 14 Seasearch (dive) activities in 2017. We have had input to discussions and consultations on management of fisheries in Margate and Long Sands Special Area for Conservation (SAC). We also responded to consultations on extensions to existing Special Protected Areas (SPAs). We have worked with developers and regulators on proposals which could damage existing or recommended Marine Protected Areas.

The Living Landscapes team continue to deliver highly successful landscape scale projects. This includes our participation in the Making a Buzz project led by Bumblebee Conservation Trust where we are leading projects to deliver 15 new road verges in management for rare bees in North Kent.

2 Maintain the land and sea that we already manage and influence

In 2017 we influenced the management and protection of 1,924ha of new land and 97,128ha of sea, once again significantly exceeding our annual target.

Kent Wildlife Trust owned and managed 69 nature reserves, a combined land area of 3,327 ha across Kent and Medway. We continue to maintain high quality ancient semi-natural habitats and restore land on more recently acquired reserves damaged by agricultural improvement and/or decades of neglect such as at; Old Park Hill, Nemo Down, parts of Queendown Warren and Nashenden Down. Habitat restoration is a slow and on-going process needing many years of careful conservation management to re-establish the full native biodiversity. And even then some species may need more specific action!

As part of sustaining the ecological work Kent Wildlife Trust secured five new agri-environment scheme agreements and delivered some ten landfill tax credit projects. A further nine projects were developed to submission stage.

A crucial part of our reserves management is conservation grazing, which helps maintain the wildlife diversity of a range of habitats including; grasslands, heathland, wetlands and large woodlands too. We aim to improve the economic viability of this operation by managing grazing livestock 'in house' to produce income to offset costs. This year 30 Sussex cattle and 80 Herdwick sheep were purchased with grant funding. The animals will graze at South Swale and other sites around Dover. An economically viable herd of cattle for the Sevenoaks area has been started with the purchase of nine cattle purchased with funds from a local donor. Grazing has been taken back 'in hand' at Nashenden Down and is now a valuable part of Kent Wildlife Trust's conservation grazing programme.

Kent Wildlife Trust now has mixed herds of cattle and Konik horses and sheep, some 500 animals in total on our reserves.

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Trustees' report (continued)
for the year ended 31 December 2017

This year a map based recording system was developed which links records of management activity carried out routinely on reserves with the countywide biodiversity monitoring system. We aim to produce these for each reserve annually.

During 2017 a member of reserve staff was funded to 'champion' Living Landscape work in the Medway area and is working with the People Engagement team on several projects which combine and promote conservation management with access for people.

Marine Policy and Conservation Officers have been involved with helping to develop the Marine Plan for the South-East region (extending from Felixstowe to Dover), which is scheduled to come into effect by 2021. By working with the Marine Management Organisation on the Marine Plan, Kent Wildlife Trust strongly advocated better environmental protection for marine and coastal areas outlined in the plan, encouraging the enhancement of natural habitats, and only supporting developments which will prove to be environmentally sustainable. Kent Wildlife Trust continues advocating the designation and protection of all the Marine Conservation Zones around Kent ahead of the third tranche of Marine Conservation Zone designations taking place in 2018

Our work with landowners across Kent continues in strength, with over 40 landowner visits offering advice on better management for wildlife across the county. Kent Wildlife Trust is working with the staff and trustees of Godinton Estate near Ashford to develop a long-term strategy for their vision of a park and estate benefitting wildlife. We are also working to develop the concept of a 'Farming Cluster' in the Low Weald area, supporting landowners to work together at a landscape scale providing habitats and corridors for wildlife across their land whilst considering the future changes in agri-environment schemes after we leave the EU.

The Water for Wildlife project continues to work on rivers and wetland across the County including the River Eden, Rother, Stour, Ash Level and North Kent Marshes. In 2017 Kent Wildlife Trust led a project to recreate new fenland habitat on private land neighbouring Ham Fen, delivered extensive new scrapes for breeding waders on the North Kent Marshes and worked with landowners around the Isle of Oxney and Rother levels to undertake new habitat restoration projects. We are also busy working with water companies across Kent to ensure that water resource demands do not cause damage to fragile wetland habitats and develop projects which will improve water quality.

3 Increase the area on land and sea we manage and/or successfully influence

Although only a small area was completed secured in 2017 with the purchase of an extension to Bower Wood (1ha) a significant amount of work has been put into increasing our core network of reserves this year. This includes extensive preparation, negotiations and legal work on Ham Fen/Mercers Farm extension (13ha), Polhill Bank/Sepham Farm extension (16ha) and Lydden Temple Ewell (5ha) with the aim of completing in 2018.

Kent Wildlife Trust has played key roles in three Heritage Lottery Funded Landscape Partnership schemes in the County this year and has led the development phase of the Sevenoaks Greensand Commons Project for Sevenoaks District Council.

4 Position Kent Wildlife Trust as a key driver playing a critical role in responding to economic, societal and environmental challenges facing Kent

2017 saw Kent Wildlife Trust continuing its programme of engagement with key players, institutions, communities and key individuals in the County. The wider political climate has been turbulent as government and business, particularly regarding the future of land-based production prepared to face uncertain change in trading and in agricultural support. Meanwhile, the voluntary sector has seen dramatic changes in regulatory standards and changing expectations of trust over the use of public and charitable funds.

We play a key role in the Kent Local Nature Partnership supporting at the Board and Management Group levels in its oversight of Natural Environment, Planning, Health and Wellbeing, Natural Capital and Ecosystem Services. The Trust also supports Kent County Council's Environment Strategy Steering Group.

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Trustees' report (continued)
for the year ended 31 December 2017

Regular meetings with local and national politicians demonstrates that Kent Wildlife Trust's contribution is welcomed and widely recognised while evaluation of funded community projects has produced evidence of impact on diverse groups and individuals.

As Kent Wildlife Trust moves forward to the close of the year it prepares to celebrate in 2018, the Trust's 60 years of growth, delivery and respect.

5 Maintain, develop and invest in existing and additional sources of income

The charity sector is changing rapidly and therefore the drive towards recruiting members through different methods was challenging. We have not been able to convert as much 'passing interest' to membership as we would have liked. In light of this Kent Wildlife Trust is shifting its efforts for 2018 with some exciting new ways of engaging people in our work.

The recognition survey we undertook was well received and it was reassuring to know that members feel that membership – especially family membership - is good value for money. It provides a benchmark that we can move beyond to improve our offer. We plan to action much of this during 2018 and beyond. At the same time we developed a communications plan which we have launched internally. This will help provide greater clarity about our work to a range of audiences.

Our team of development officers submitted bids worth £2.2M and achieved over the projected 9:1 return on investment.

The Flourish Fund – a fund set up to provide match funding – has gone from strength to strength and now numbers 24 people all of whom have helped release over £92,000 of grant funding from the Suez Trust and Heritage Lottery Fund.

Our average membership subscription amount grew by 5% over the year whilst the average level of support from each member rose by 15%. Kent Wildlife Trust launched a number of new initiatives - our new lottery, our 'Adopt a Species' campaign and a series of activities designed to retain members longer, all with great success.

Our donated income levels remained high and we had our most successful year ever with our appeals raising over £132,160. A huge thank you to everyone who donated time, money and Gifts in Kind over the year. In pursuit of different sources of income we started further work on developing donated income, arriving at 'regular giving' as the most beneficial way forward. This work will be completed during 2018.

Our efforts to reduce costs continued and towards the end of the year we achieved a 60% reduction in costs on our magazine mailing and distribution for 2018.

Corporate membership grew by 21% and a new corporate offer based on improved wellbeing was launched. This has been well received by larger corporate clients.

As in previous years we are incredibly grateful to those individuals who have the propensity to support us with some extraordinarily kind gifts. Likewise we are thankful to those who took the incredible decisions to support us with a gift in their wills.

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Trustees' report (continued)
for the year ended 31 December 2017

6 Develop a compelling lifelong engagement with the Trust amongst families, communities, organisations and decision makers with a clear cut progression route from passive engagement to ambassadorial roles

Our plans to improve visitor centres resulted in opening them for longer and more often during the times people want to visit, new stock and a new events programme for all the family being delivered successfully. This has resulted in an increase of 14% in visitors. Kent Wildlife Trust outlined ambitious plans for Romney Marsh Visitor Centre which will provide catering facilities and an upgraded exhibition area and an enhanced and more accessible nature park. We took the very difficult decision to withdraw our visitor services from Bough Beech and whilst we were very mindful that there are a great deal of people who held the centre close to their heart, we are planning to re-envise the site as a centre for education, providing opportunities to connect children, young people and adults with nature as a long term approach to safeguarding wildlife. We also managed to progress our ambitious plans to reinvigorate our centre at Sevenoaks into a Nature and Wellbeing Centre. We launched an international architectural design competition, led by the Royal Institute of British Architects (RIBA) and received a staggering 248 applications. Four concepts were shortlisted and are on public display for feedback in 2018 with a winner having now been selected.

We have been extremely lucky to secure funding from three different funders (Heritage Lottery Fund, Suez Communities Trust and Biffa Award) for habitat improvement and community engagement work at Cromer's Wood. This project was launched in early 2017 and connects local people with a little known reserve by exploring the wildlife that lives there, discovering the management techniques and associated greenwood working skills.

The successful completion of our Painting the Town Green project engaged 4,574 people in events in Swale, Thanet and Medway. 937 people reported feeling closer to nature, 297 people from isolated groups stated they had made new social connections and 27 public green spaces were identified, developed, actively managed and accessed by communities.

Forest School delivered 167 sessions providing 2,780 individual Forest School experiences to children and young people across the county. We can now deliver our Forest School programmes at 5 sites and we continue our valued relationship with Canterbury Christ Church University having formed a formal partnership to support their student teacher training programme.

Kent Wildlife Trust appointed a new member of staff to oversee the nature parks and gardens at Sevenoaks, Romney Marsh and Tyland Barn ensuring that they are cared for, that they are safe and more accessible and engaging for visitors.

The Wild About Gardens Awards Scheme attracted 188 entries this year, with over half being first time entries and half being members of Kent Wildlife Trust.

During 2017, Kent Wildlife Trust provided 3,033 children with educational experiences at our visitor centres. Although we are greatly disappointed by the loss of our Reculver Visitor Centre and the opportunity to engage children in coastal education experiences there.

We delivered a programme of 58 Study Day courses for 640 adults increasing their skills and knowledge about the natural world from subjects as wide and varied as fungi identification, reptile ecology and woodland birds in Spring.

We are always extremely grateful for the support and time that our dedicated pool of 1,101 volunteers offer to Kent Wildlife Trust – the financial impact is an estimated £900,000 although the real measure is the impact that these hours have on the wildlife and our engagement with it in Kent.

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Trustees' report (continued)
for the year ended 31 December 2017

ADMINISTRATION AND GOVERNANCE

Organisational structure

Kent Wildlife Trust is governed by a Council of Management (Board of Trustees) which meets regularly to manage its affairs. The Trustees are elected by the membership at the Annual General Meeting. The Trustees meet in three sub-committees covering Finance and Audit, People Engagement and Conservation and Policy, the last of which may co-opt non-trustee members. There is also a Local Groups Committee which comprises a representative of each local group. The Trust has approximately 101 staff (83 FTE) and over 1000 active volunteers who contribute to achieving its objectives. The Chief Executive, John Bennett leads the staff and volunteer team under delegated powers, reporting to the Chairman and Council of Management.

Members of the Council of Management

The members of the Council of Management who served during the year and up to the date of this report are detailed below. In each case the date shown in the right hand column is the date on which they are due to retire.

John Leigh Pemberton President

Officers

Michael Bax	Chairman	2019
Charles Tassell	Vice-Chairman	2020
Graham Hill	Honorary Secretary	2019
Nigel Steele	Honorary Treasurer	2019

Chairs

Clive Maxwell	Committee Chair (Audit)	2019
Martin Garwood	Committee Chair (PE)	2018
Victoria Golding	Committee Chair (Cons)	2018
John Bennett	Committee Chair (LGs)	2020

Members

Pauline Bateson		2019
Andrea Byerley		2020
Caroline Jessel		2019
Richard Kinzler		2018
Mike O'Connor		2020
Charlotte Osborn-Forde		2018
Colin Peters		2020
Tim Simmons		2019
Chris West		2018
Ian Tittley	(Retired during 2017)	
Bhupinder Singh		2020

Appointment of members of the Council of Management

The Council of Management consists of a chairman, vice chairman, secretary and treasurer together with not less than twelve or more than twenty other members. The Council may appoint any eligible person as a member of council either to fill a casual vacancy or by way of addition to the council. Any member of Council so appointed shall retire from office at the Annual General Meeting following their appointment but shall be eligible for re-election.

At the Annual General Meeting, one third of the council shall retire from office (those longest in office since their last election), but shall be eligible for re-election.

Members of the council have no beneficial interest in either the group or the charity.

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Trustees' report (continued)
for the year ended 31 December 2017

Recruitment and training of Trustees

Each member of the Trust may seek nomination for election as a Trustee. Trustees and staff welcome potential new Trustees with key professional skills.

All Trustees receive comprehensive induction training sufficient for them to be able to understand their responsibilities. In addition a number of subject specific away days and other opportunities to improve their skills and understanding are held for Trustees, enabling them to keep fully informed of issues affecting the Trust and their role as Trustees.

Good governance

The Trustees have adopted the principles of Good Governance promoted by the Charity Commission and have adopted the code.

Related parties

Kent Wildlife Trust is an autonomous charity that, like the other 46 Wildlife Trusts, is part of an informal partnership under the umbrella of the Royal Society of Wildlife Trusts. The RSWT's governing body is directly accountable to the 47 independent Wildlife Trusts, its corporate members.

Financial and administrative review

The Trust experienced another successful year, again surpassing budget expectations. The surplus for the year amounted to £89,000. Membership recruitment using in-house recruiters again proved successful and the number of members continues to grow, albeit slowly in the current economic environment.

Again we report that the Trust was the beneficiary of a number of legacies and donations, both in cash and in kind, and these have assisted the Trust to continue to deliver excellent work for wildlife in the County. We thank the many people whose foresight and generosity enables us to do the work necessary to safeguard the future of wildlife into the future. The Trustees monitor the Trust's investment portfolio and other investments closely and the value of these has increased over the year.

Serious incident reporting

In 2017 the Trust reported 3 Serious Incidents to The Charity Commission:

- 1) The theft of a Trust vehicle and keys.
- 2) In May 2017 a case of potential fraud was reported and investigated. Following a thorough investigation the Trust uncovered small scale fraudulent activity going back approximately 3 years amounting to a little over £1,000. We were able to recover the monies involved and the Charity Commission was satisfied that measures the measures taken to prevent this from happening again in the future were appropriate and adequate.
- 3) The Trust was subject to an extensive campaign of criticism on social media and the press, with calls for the resignation of our Chairman. Having considered the correspondence, the Commission was satisfied that no further action was warranted or proportionate.

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Trustees' report (continued)
for the year ended 31 December 2017

Risk management

The Trust continues to be rigorous in its approach to risk management and regular reviews are undertaken by the Audit Committee. Following guidance, various steps have been implemented to continue to improve in this field. The key risks identified by the Trustees are:

- damage to reputation – considerable care is taken by Trustees, staff and volunteers to ensure that the good reputation of the Trust is nurtured and maintained. Potentially damaging incidents, if they arise, are carefully addressed promptly.
- IT and communications failure – The Trust has both on site and off site backup facilities and in addition to a full-time IT officer, has a contract with an external provider to ensure that support is available at all times.
- loss of income - The Trust carefully monitors its various sources of income, especially membership subscriptions and reviews these against budget forecasts. Effort is made to develop new sources of income and to avoid over-reliance on any one income stream.

The Trustees, after reviewing the risk register during the year, are of the opinion that all pertinent risks are contained therein, and that reasonable policies and actions for their mitigation are in place.

Bribery Act 2010

In line with the provisions of the Bribery Act 2010, the Trust has a formal policy and has implemented systems for controlling and recording any gifts or benefits offered to staff by companies or others. Training for all staff has taken place.

Financial reserves

The Trust manages various restricted, designated and other unrestricted funds in line with any restrictions or designations imposed on them by either funders or by the Trustees themselves. Major amongst these is the legacy stabilisation fund, which is managed at Trustee level. It is a designated fund that receives all unrestricted legacy income. It is drawn upon from time to time for any purpose approved by the Trustees.

Financial reserves policy

The cash resources of the Trust provide stability and support growth in a challenging environment. To ensure capacity to deal with any unforeseen or catastrophic emergency, the Trustees have set up a designated fund referred to as the Kent Wildlife Trust Emergencies fund. The balance on this fund remains at £1m which is roughly equivalent to six months core funded employment costs. This would enable the Trust to continue to operate while steps are taken to address the situation.

Public benefit

The Trustees, having regard to the guidance contained in the Charity Commission's guidance on public benefit, have reviewed this in relation to the aims and objectives of the Trust, the planned future activities of the Trust and to the benefits experienced by those who use and experience the services delivered by the Trust.

Since its inception over sixty years ago, the Trust has succeeded in increasing considerably the quantity and quality of the land it holds and manages as nature reserves. These nature reserves are in the main freely open to the general public. In addition, through various programmes, a wider awareness of wildlife issues is being pursued alongside a variety of stakeholders such as local authorities, schools, landowners, property developers and the general public. The benefit of these programmes will continue into the future.

Other beneficiaries of the work done by Kent Wildlife Trust include a volunteer team of over 1000 active volunteers who serve regularly in a variety of ways and who benefit from the skills training offered. Like-minded organisations and local authorities for whom the Trust manages sites or provides information also benefit, and the Trust caters at certain sites for the needs of people who have accessibility or other specific needs.

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Trustees' report (continued)
for the year ended 31 December 2017

The Trust has reviewed the strategic plan for the five years commencing 2015 and the activities, aims and objectives are reviewed regularly and form the basis for the direction of Kent Wildlife Trust. This review enables a focus on the needs of the future, the direction of future activities and how best to fulfil both obligations to objectives and to the public in general.

Fundraising

New guidelines under the Charities (Protection and Social Investment) Act 2016 came into effect on the 1st November 2016. The alert was to inform fundraisers and the trustees of charities of the new provisions of protecting the public.

As a responsible charity, we have adequate systems and processes in place to demonstrate our commitment to protecting donors and the public, including vulnerable people, from poor fundraising practices.

As part of the new law, the fundraising standards form part of the agreements between the trust and any commercial participants including professional fundraisers with whom we undertake any work.

Our registration with the Fundraising Regulator is our commitment to and compliance with the Fundraising Code of Practice.

Systems and controls

The financial systems and controls that are in place are robust, transparent and constantly reviewed. The staff are both technically and professionally well trained and keep abreast of changes and updates in regard to charity accounting law and regulation. The Trust now employs an in-house IT and Communications Officer who works in close collaboration with the Head of Finance and a Trustee who is well qualified in this field. The Trust uses a salary scale against which all salaries are benchmarked and comparisons with the salary scales of other wildlife trusts are made on a regular basis.

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Trustees' report (continued)
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Statement of responsibilities of the Council

The Council of Management is responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Council of Management is also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Council of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council of Management is responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial information is published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. The maintenance and integrity of the group's website is the responsibility of the Council of Management. The Council of Management's responsibility also extends to the ongoing integrity of the financial statements disseminated in any form.

Auditors

Kreston Reeves LLP continued as the charitable company's auditors in 2017.

All Trustees have taken the steps necessary to make themselves aware of any information needed by the charitable company's auditors for the purposes of their audit. The Trustees are not aware of any relevant audit information of which the auditors should be informed.

Approved by the Council of Management on

and signed on its behalf by

Michael Bax
Chairman

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Independent auditor's report to the members of Kent Wildlife Trust

Opinion

We have audited the financial statements of Kent Wildlife Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2017 set out on pages 16 to 46. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2017 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent auditor's report to the members of Kent Wildlife Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Kent Wildlife Trust
(A company limited by guarantee)

Independent auditor's report to the members of Kent Wildlife Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

S M Robinson BA FCA FCIE DChA MCMI (Senior statutory auditor)

for and on behalf of

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date:

Kent Wildlife Trust
(A company limited by guarantee)

Consolidated statement of financial activities
for the year ended 31 December 2017

	Note	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Income from:					
Donations and legacies	2	916	16	932	931
Charitable activities	4	2,227	1,011	3,238	2,795
Other trading activities	3	136	-	136	129
Investments	5	69	-	69	86
Other income		26	-	26	48
Total income		3,374	1,027	4,401	3,989
Expenditure on:					
Raising funds		352	-	352	432
Charitable activities		2,989	1,103	4,092	3,665
Total expenditure	6,7	3,341	1,103	4,444	4,097
Net income / (expenditure) before investment gains		33	(76)	(43)	(108)
Net gains on investments		132	-	132	117
Net income / (expenditure) before transfers		165	(76)	89	9
Transfers between Funds		21	(21)	-	-
Net income / (expenditure) before other recognised gains and losses		186	(97)	89	9
Net movement in funds		186	(97)	89	9
Reconciliation of funds:					
Total funds brought forward		5,405	7,733	13,138	13,129
Total funds carried forward		5,591	7,636	13,227	13,138

The notes on pages 21 to 46 form part of these financial statements.

Kent Wildlife Trust
(A company limited by guarantee)

Consolidated income and expenditure account
for the year ended 31 December 2017

	Note	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Income		3,374	1,027	4,401	3,989
Gains on investments		132	-	132	117
Gross income in the reporting period		3,506	1,027	4,533	4,106
Less: Total expenditure		3,341	1,103	4,444	4,097
Net income/(expenditure) for the year before transfers		165	(76)	89	9
Transfers between funds	25	21	(21)	-	-
Net income/(expenditure) for the year after transfers		186	(97)	89	9
Net income/(expenditure) for the financial year	25	186	(97)	89	9

The notes on pages 21 to 46 form part of these financial statements.

Kent Wildlife Trust
(A company limited by guarantee)
Registered number: 00633098

Consolidated balance sheet
as at 31 December 2017

	Note	£000	2017 £000	£000	2016 £000
Fixed assets					
Tangible assets	11		7,764		7,778
Investments	12		2,012		1,822
			9,776		9,600
Current assets					
Stocks	14	22		19	
Debtors	15	891		827	
Investments - short term deposits	16	2,156		2,601	
Cash at bank and in hand		841		584	
		3,910		4,031	
Creditors: amounts falling due within one year	17	(459)		(493)	
Net current assets			3,451		3,538
Net assets			13,227		13,138
Charity Funds					
Restricted funds	25		7,636		7,733
Unrestricted funds	25		5,591		5,405
Total funds			13,227		13,138

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

Michael Bax, Chairman

Nigel Steele, Honorary Treasurer

The notes on pages 21 to 46 form part of these financial statements.

Kent Wildlife Trust
(A company limited by guarantee)
Registered number: 00633098

Charity balance sheet
as at 31 December 2017

	Note	£000	2017 £000	£000	2016 £000
Fixed assets					
Tangible assets	11		7,764		7,778
Investments	12		2,012		1,822
			9,776		9,600
Current assets					
Debtors	15	898		866	
Investments - Short term deposits	16	2,156		2,601	
Cash at bank		799		544	
		3,853		4,011	
Creditors: amounts falling due within one year	17	(455)		(488)	
Net current assets			3,398		3,523
Net assets			13,174		13,123
Charity Funds					
Restricted funds			7,636		7,733
Unrestricted funds			5,538		5,390
Total funds			13,174		13,123

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

Michael Bax, Chairman

Nigel Steele, Honorary Treasurer

The notes on pages 21 to 46 form part of these financial statements.

Kent Wildlife Trust
(A company limited by guarantee)

Consolidated statement of cash flows
for the year ended 31 December 2017

	Note	2017 £000	2016 £000
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	19	(58)	205
Cash flows from investing activities:			
Dividends, interest and rents from investments		72	86
Purchase of tangible fixed assets		(144)	(217)
Increase in short term unlisted investments		(55)	-
Sale of short term unlisted investments		500	-
Purchase of investments		(58)	(152)
Net cash provided by/(used in) investing activities		315	(283)
Change in cash and cash equivalents in the year		257	(78)
Cash and cash equivalents brought forward		584	662
Cash and cash equivalents carried forward		841	584

The notes on pages 21 to 46 form part of these financial statements.

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Kent Wildlife Trust and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

1.3 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the financial statements
for the year ended 31 December 2017**

1. Accounting policies (continued)

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

1. Accounting policies (continued)

1.7 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the charity's reserves, for the charity to be able to continue as a going concern.

1.8 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land	- Nil
Buildings	- Over the life of the lease
Furniture, plant and equipment	- 15%-25% on cost
Computer equipment	- 33% on cost
Motor vehicles	- 25% on cost

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Notes to the financial statements
for the year ended 31 December 2017**

1. Accounting policies (continued)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.18 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are listed below:

- depreciation rates for tangible fixed assets
- useful economic lives of assets

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

2. Donations and legacies

	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Gift Aid	223	-	223	243
Community fundraising	46	-	46	46
Appeals	143	-	143	38
Legacies	469	-	469	540
Similar incoming resources	35	16	51	64
	<hr/>	<hr/>	<hr/>	<hr/>
	916	16	932	931
	<hr/>	<hr/>	<hr/>	<hr/>

In 2016, of the total donations and legacies, £918,000 was income for unrestricted funds and £13,000 was income for restricted funds.

3. Other trading activities

	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Net income - all trading activities				
Sales by subsidiary	136	-	136	129
	<hr/>	<hr/>	<hr/>	<hr/>

In 2016, of the total income from other trading activities, all £129,000 was income for unrestricted funds.

4. Income from charitable activities

	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Membership subscriptions	894	-	894	876
Reserves management	808	-	808	264
Projects	169	1,011	1,180	1,071
Conservation, policy and consultancy	232	-	232	207
Education, volunteering and visitor engagement	124	-	124	377
	<hr/>	<hr/>	<hr/>	<hr/>
	2,227	1,011	3,238	2,795
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2016	1,431	1,364	2,795	
	<hr/>	<hr/>	<hr/>	

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

5. Investment income

	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Interest received	10	-	10	31
Investment income	59	-	59	55
	<hr/>	<hr/>	<hr/>	<hr/>
	69	-	69	86
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2016	86	-	86	
	<hr/>	<hr/>	<hr/>	

6. Analysis of resources expended by activity

	Total 2017 £000	Total 2016 £000
Raising funds		
Marketing and publicity	352	432
	<hr/>	<hr/>
	352	432
Charitable activities:		
Capital Restricted	-	1
Marketing and membership	466	365
Reserves management	782	561
Projects	1,372	967
Conservation, policy and consultancy	648	897
Education, volunteering and visitor engagement	726	837
Administration and governance	98	38
	<hr/>	<hr/>
	4,092	3,666
	<hr/>	<hr/>
	4,444	4,098
	<hr/>	<hr/>

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

7. Analysis of resources expended by expenditure type

	Unrestricted funds 2017 £000	Restricted funds 2017 £000	Total funds 2017 £000	Total funds 2016 £000
Staff and volunteer costs	1,845	501	2,346	1,788
Support staff costs	294	-	294	308
Marketing, membership and fundraising costs	133	74	207	338
Charitable activities and operating costs	312	528	840	980
Cost of trading	99	-	99	96
Direct costs	43	-	43	25
Support costs	457	-	457	370
Depreciation costs	158	-	158	193
	<hr/> 3,341 <hr/>	<hr/> 1,103 <hr/>	<hr/> 4,444 <hr/>	<hr/> 4,098 <hr/>

In 2016, of the total charitable activity expenditure, £3,456,000 was from unrestricted funds and £642,000 was from restricted funds.

8. Net income/(expenditure)

This is stated after charging:

	2017 £000	2016 £000
Depreciation of tangible fixed assets:		
- owned by the charitable group	158	193
Auditors' remuneration	16	16

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

9. Employees

The average number of persons employed by the charity during the year was as follows:

	2017 No.	2016 No.
Marketing and membership	17	16
Reserves	21	17
Conservation, policy and evidence	14	16
Education, volunteering and visitor centres	19	18
Projects	19	12
Governance and support costs	11	10
	101	89

Average headcount expressed as a full time equivalent:

	2017 No.	2016 No.
Full time equivalents	83	76

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits including employer pension contributions of the key management personnel were £430,209 (2016 - £391,741).

10. Staff costs

	2017 £000	2016 £000
Wages and salaries	2,210	2,018
Social security costs	189	179
Pension costs	241	248
Total	2,640	2,445

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

11. Tangible fixed assets

Group and Charity	Freehold land £000	Leasehold land £000	Buildings £000	Furniture, plant and equipment £000	Motor vehicles £000	Total £000
Cost						
At 1 January 2017	5,988	164	1,741	720	90	8,703
Additions	6	-	71	30	37	144
At 31 December 2017	5,994	164	1,812	750	127	8,847
Depreciation						
At 1 January 2017	-	-	318	554	53	925
Charge for the year	-	-	52	83	23	158
At 31 December 2017	-	-	370	637	76	1,083
Net book value						
At 31 December 2017	5,994	164	1,442	113	51	7,764
At 31 December 2016	5,988	164	1,423	166	37	7,778

12. Fixed asset investments

Group and Charity	Listed securities £000	Unlisted securities £000	Total £000
Market value			
At 1 January 2017			
Additions	1,821	1	1,822
Revaluations	58	-	58
	132	-	132
At 31 December 2017	2,011	1	2,012
Historical cost			
	1,687	1	1,688

Group material investments

Listed investments include a holding of 765,172 accumulation units in Alpha CIF For Endowments, valued at £1,721,636 at the balance sheet date.

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

13. Principal subsidiaries

Kent Wildlife Enterprises Ltd

Subsidiary name	Kent Wildlife Enterprises Ltd
Company registration number	03153795
Description	Trading subsidiary
Equity shareholding %	100%
Total assets as at 31 December 2017	£ 83,499
Total liabilities as at 31 December 2017	£ (3,896)
Total equity as at 31 December 2017	£ 79,603
Turnover for the year ended 31 December 2017	£ 135,571
Expenditure for the year ended 31 December 2017	£ (98,770)
Profit for the year ended 31 December 2017	£ 36,801

14. Stocks

	Group		Charity	
	2017 £000	2016 £000	2017 £000	2016 £000
Finished goods and goods for resale	22	19	-	-

15. Debtors

	Group		Charity	
	2017 £000	2016 £000	2017 £000	2016 £000
Trade debtors	139	82	139	82
Amounts owed by group undertakings	-	-	8	47
Other debtors	-	7	-	-
Prepayments and accrued income	752	738	751	737
	891	827	898	866

16. Current asset investments

	Group		Charity	
	2017 £000	2016 £000	2017 £000	2016 £000
Short term deposits	2,156	2,601	2,156	2,601

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

17. Creditors: Amounts falling due within one year

	Group		Charity	
	2017	2016	2017	2016
	£000	£000	£000	£000
Trade creditors	122	170	120	169
Other taxation and social security	57	56	57	56
Other creditors	24	14	24	14
Accruals and deferred income	256	253	254	249
	459	493	455	488
	=====	=====	=====	=====

Accruals and deferred income above includes deferred income of £129K (2016 - £126K).

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds	Restricted funds	Total funds
	2017	2017	2017
	£000	£000	£000
Tangible fixed assets	1,693	6,071	7,764
Fixed asset investments	2,012	-	2,012
Current assets	2,346	1,565	3,911
Creditors due within one year	(460)	-	(460)
	5,591	7,636	13,227
	=====	=====	=====

Analysis of net assets between funds - prior year

	Unrestricted funds	Restricted funds	Total funds
	2016	2016	2016
	£000	£000	£000
Tangible fixed assets	1,708	6,071	7,779
Fixed asset investments	1,822	-	1,822
Current assets	2,369	1,662	4,031
Creditors due within one year	(494)	-	(494)
	5,405	7,733	13,138
	=====	=====	=====

Kent Wildlife Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2017	2016
	£000	£000
Net income for the year (as per Statement of Financial Activities)	89	9
Adjustment for:		
Depreciation charges	158	193
(Gains)/losses on investments	(132)	(117)
Investment income and interest	(72)	(86)
Increase in stocks	(3)	(1)
(Increase)/decrease in debtors	(64)	278
Decrease in creditors	(34)	(71)
Net cash (used in)/provided by operating activities	(58)	205

20. Analysis of cash and cash equivalents

	Group	
	2017	2016
	£000	£000
Cash in hand	841	584
Total	841	584

21. Pension commitments

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in independently administered funds. The pension cost charge represents contributions payable by the group to the funds and amounted to £241K (2016 - £248K).

22. Related party transactions

Tim Simmons, Trustee, is also a partner of Gullands Solicitors. During the year payments totalling £6,769 (2016 - £10,249) were made by the charity to Gullands for employment advice and disbursements made on behalf of the Trust. No fees were paid for Mr Simmons' services and no other payments were made to Gullands during the year.

Michael Bax, Chairman of the Trust, is a partner of the BTF Partnership. This partnership has carried out work on behalf of the Trust during 2017 to the value of £1,176 (2016 - £3,338). No fees were paid for Mr Bax's services and no other payments were made to the BTF Partnership during the year.

The group has taken added advantage of the reporting exemption in section 33 of FRS102 whereby disclosure of transactions entered into between two or more members of a group in which the subsidiary undertaking is wholly owned by a member of that group, (KWT and its subsidiary KWE) do not have to be reported.

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

23. Local groups

The work of Kent Wildlife Trust is strengthened by a number of groups of members and supporters who are active in their local areas. They contribute to the work of the Trust in many ways and their support is highly valued. Details of their income and expenditure is reflected below. Neither these nor their carrying reserves are included in the main account. Transfers to KWT include both transfers made during the year and those made subsequently.

	Income £	Expenditure £	Surplus/ Deficit £	Transfer to KWT £	Surplus/ (deficit) 2016 £
Ashford and Tenterden	678	(376)	302	300	370
Folkestone, Hythe and Dover	727	(397)	330	300	255
Maidstone, Medway and Swale	735	(806)	(71)	-	(66)
North West Kent	745	(537)	207	1,146	419
Sevenoaks	1,861	(732)	1,130	350	943
West Kent	3,555	(686)	2,868	3,000	3,411
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	8,301	(3,534)	4,767	5,096	5,332
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

24. Appendix I

Fund descriptions

Designated funds

Land and property fund

This fund represents the value of general funds invested in tangible assets other than nature reserves and is therefore not readily available for other purposes.

Property and maintenance fund

This fund, originally created to fund the refurbishment of Tyland farmhouse and its surrounds, is now a reserve for any major maintenance to the Trust's portfolio of buildings.

Legacy stabilisation fund

All legacy income is transferred into this fund and it is managed at Trustee level. Note is taken where bequests have been made with specific requests as to their usage.

Emergencies fund

This fund, roughly equivalent to six months' salary costs, is intended to provide financial stability in the event of a major decline in income.

Reserves acquisition and management fund

This is a fund derived from legacies and donations for the emergency purchase or management of nature reserves.

DHHC acquisition and management fund

Funding received from a major donor to be used in the acquisition and management of nature reserves.

North Kent A

Funding received from London Array in payment for a wayleave over the South Swale Reserve. To be used in the North Kent and coastal areas.

Medway Valley Project

This project has been funded by Trenport and Lafarge towards the cost of managing land in the Burham / Woudham area.

Wild about gardens and Wildlife study days

Net income carried forward

Wood products

Net income from sale of hand crafted wood products made from reserves timber.

Roadside Nature Reserves

Net income carried forward

General funds

General

All income other than that specified above, the use of which is not restricted or designated.

Unrealised gains / (losses)

This fund represents the cumulative gains or losses on investments as yet unrealised in cash.

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

Appendix I (continued)

Fund descriptions (continued)

Transfers between funds

The transfer from the designated Legacy stabilisation fund to the general fund represents the transfer of unspent legacy income. Other transfers from general to restricted / designated funds are made to cover funding shortages in those restricted / designated funds.

Restricted funds

Nature reserve holdings

The cost of nature reserves funded through grant and appeal income.

RN Endowment fund

The income from this fund is to be used for supporting an award scheme aimed at landowners and environmentally sound management approaches.

Reserves Management

A range of funding supporting reserves conservation and management activities in the Trust's Kent reserves.

JC fund

Funding received by way of donations and legacies that are restricted to specific purposes.

MU beaver fund

Funding received from a major donor to be used for the Ham Fen beaver project.

Bough Beech Goldman Sachs fund

Funding for People engagement activities at Bough Beech

Big Lottery fund MCG

Funding from the Big Lottery Fund for the Romney Marsh Community Garden project.

Big Lottery fund PTTG

Funding from the Big Lottery fund for the Painting the town Green project.

Match club fund

A fund set up to provide match funding for grant applications and funded by specific donations.

Ashford Borough Council & Linbury Trust Conningbrook fund

Funding received from these funders for the Conningbrook Lakes project.

North Kent B

Funding received from London Array on behalf of Graveney Parish Council to be used on environmental enhancements with their agreement.

Sevenoaks Wildlife Reserve fund

A fund comprising mainly the proceeds from a legacy, to be used for the improvement and enhancement of the Sevenoaks Wildlife Reserve.

**Notes to the financial statements
for the year ended 31 December 2017**

Appendix I (continued)

Fund descriptions (continued)

Restricted funds (continued)

Young Roots project fund

Funding for the Young Roots project at Romney Marsh, focussing on young people and the history of food.

Guardians of the Deep fund

Funding provided by the Heritage Lottery Fund for marine activities in Kent.

Sittingbourne Relief Road fund

A fund in mitigation to be used in the North Kent area.

Forest schools fund

A fund to finance forest schools activities in 2013 and 2014.

Ingress Park

This fund was created using monies received in mitigation of habitat loss as a result of the development of Ingress Park. It has been agreed with the Environment Agency that this will be used on the Stone Discovery Park or a nearby scheme.

Hill at the heart fund

Big Lottery Reaching Communities funding working with communities around Old Park Hill, using conservation.

Nemo Down Veolia fund

Landfill funding for the restoration of Nemo Down reserve

Wooden it be crafty fund

Heritage Lottery funding engaging the community at Cromers Wood to value their local woodland.

Ashford Meadows fund

Biffa Award landfill funding for working with landowners in the Ashford area, improving the management of areas.

Cobtree Trust Wordicular fund

Bringing schools together to create a wildlife trail linking Tyland Barn and Cobtree Manor Park.

Dover Castle fund

Funding for the purpose of managing the environs of Dover Castle for nature.

Dover Wildlife Community Warden

Funding received for the employment of the Dover Wildlife Community Warden

East of Eden and Return to Eden

Funding received for restoration work on the River Eden

Extending the Darent triangle

Funding received for a variety of work carried out within this area.

Medway Smile Chalk Habitats fund

Funding for work carried out on the chalk habitats within the Medway Smile area.

**Notes to the financial statements
for the year ended 31 December 2017**

Appendix I (continued)

Fund descriptions (continued)

Restricted funds (continued)

Orchid Gate Viridor fund

Landfill funding for the restoration and management of Park Gate reserve.

Riversearch project

Funded by Sutton and East Surrey Water, Kent Mammal Group and the Tesco Bags of Help scheme, Riversearch is a citizen science initiative providing training to volunteers to map and monitor the River Eden.

Romney Marsh art Gallery

Providing an area for local artists to display and sell their works.

Romney Marsh fifth continent project

Heritage Lottery funding for fourteen projects across Romney Marsh over a four year period.

Sevenoaks local group fund

Donations from the Sevenoaks local group towards specific approved works.

Sevenoaks Greensands Common fund

Heritage Lottery funding for work on developing and improving the commons of Sevenoaks (lead by Sevenoaks District Council)

Sandwich & Pegwell Bay Nemo link project

The National Grid Nemo Link Consortium funds this five year project to enhance the habitats and biodiversity at Sandwich and Pegwell Bay NNR.

Two sides of the triangle project

Landfill funding for the restoration and management of Fackenden Down and Magpie Bottom reserves

Up on the downs project

Heritage Lottery funding (via Dover District Council) for the restoration and management of the Dover area including grazing conservation.

Wartbiter habitat project

A fund created to protect the Wartbiter species

The Wildlife Trusts coronation meadows project

Assisting local landowners to create and restore meadow habitats for species-rich grassland in the west of the county.

Making a Buzz

An HLF funded project delivered in partnership with Bumblebee Conservation Trust

Sussex Comm Fund (Cowden Pound)

Funding from Rowsings for the purpose of delivering restoration of a neutral grassland SSSI (Site of Special Scientific Interest)

New Life to Fackenden Down

Funded through the Tesco Bags funds for fencing and installing gates as part of the habitat management / restoration of chalk grassland. Funds also used for volunteer training.

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**Notes to the financial statements
for the year ended 31 December 2017**

Fawley Towers Project

Funded through Tesco via Groundworks

Creation of sand martin and kingfisher nesting towers in Oare Marshes and surrounding wetland enhancement as well as purchases of tools and materials.

Viridor (Great Expectations)

Funded through Viridor Credits.

Little tern other ground and shoreline nesting bird protection, infra-structure installation, wetland enhancements and livestock purchase [30 Sussex cows]. Project based in South Swale.

Replenish Natural Balance

Funded by Coca-Cola, via The Rivers Trusts. For fenland habitat restoration works at Ham Fen and an adjacent private landholding as well as – joint EKR & water for wildlife project of recreation and restoration of fenland, water and carbon capture and monitoring

Others

These includes Volunteer Capacity Building projects which is a project funded by Lund and Rowsings for provision of woodland management tools (recruitment of new volunteers and task events) for High Weald area Nature Reserves

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Appendix II

Statement of funds - current year

Available funds

From the figures shown below, it can be seen that despite the fact that the Trust holds a relatively high amount in unrestricted funds, a large proportion of this is either in non-cash funds or in funds particularly designated by Trustees towards designated expenditure.

	Balance at 1 January 2017 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/31 December (Losses) £000	Balance at 31 December 2017 £000
Designated funds						
Land and property fund	1,766	-	-	-	-	1,766
Property and maintenance fund	30	-	-	-	-	30
Legacy stabilisation fund	1,313	-	-	-	-	1,313
Emergencies fund	1,000	-	-	-	-	1,000
Reserves acquisition and management fund	25	-	-	-	-	25
DHHC acquisition & management fund	195	-	(7)	-	-	188
North Kent A	500	-	-	-	-	500
Medway Valley Project	54	47	(40)	-	-	61
Wildlife Study Days	3	3	(2)	-	-	4
Wood Products	2	-	-	-	-	2
	4,888	50	(49)	-	-	4,889
General funds						
General	-	3,324	(3,292)	21	-	53
Unrealised gain/(loss)	517	-	-	-	132	649
	517	3,324	(3,292)	21	132	702
Total Unrestricted funds	5,405	3,374	(3,341)	21	132	5,591

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Appendix II (continued)

Restricted funds

	Balance at 1 January 2017 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/(Losses) £000	Balance at 31 December 2017 £000
Nature Reserve Holdings	6,071	-	-	-	-	6,071
RN Endowment Fund	63	-	-	-	-	63
Reserves Management Fund	170	-	-	-	-	170
Appeals, donations, legacies	-	16	-	-	-	16
JC Fund	34	-	-	5	-	39
MU Beavers Fund	5	-	(4)	-	-	1
Bough Beech Goldman Sachs Fund	24	-	-	-	-	24
Big Lottery Fund MCG	14	-	-	-	-	14
Big Lottery fund PTTG	97	-	(97)	-	-	-
Match Club / Flourish Fund	12	-	-	-	-	12
Ashford BC Conningbrook Fund	42	39	(31)	-	-	50
Linbury Trust Conningbrook	27	-	-	-	-	27
North Kent B Fund	200	-	-	-	-	200
Sevenoaks Wildlife Reserve Fund	359	-	(36)	-	-	323
Young Roots Project	13	(7)	(1)	-	-	5
Guardians of the Deep	50	79	(102)	-	-	27
Sittingbourne Relief Road Fund	103	-	(65)	-	-	38
Forest Schools Fund	38	28	(59)	-	-	7
Ingress Park Fund	50	-	-	-	-	50
Hill at the Heart	104	51	(97)	-	-	58
Nemo Down - Veolia	16	28	(33)	(11)	-	-
Wooden it be Crafty - HLF	45	1	(16)	-	-	30
Ashford Meadows	2	7	(9)	-	-	-
MBC Bluebell Hill	3	6	(8)	-	-	1
Cobtree Trust Wordicicular	25	-	(8)	-	-	17
Dover Castle	4	-	-	(4)	-	-
Dover Wildlife Community Warden	6	-	10	-	-	16
Eden Projects	41	1	(35)	(5)	-	2
Medway Smile Chalk Habitats	50	81	(61)	-	-	70
Orchid Gate Viridor	3	39	(36)	-	-	6
Riversearch	10	11	(3)	-	-	18
Romney Marsh Art Gallery	1	1	(1)	-	-	1
RM Fifth Continent	4	95	(99)	-	-	-
Sevenoaks Greensands Common	-	33	(29)	-	-	4
Sevenoaks Local Group	2	-	(2)	-	-	-
SPB Nemo Link	37	167	(45)	-	-	159
Up on the Downs	-	82	(82)	-	-	-
Wartbiter Habitat	8	-	-	-	-	8
Water for Wildlife	-	47	(39)	-	-	8

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Appendix II (continued)

TWT Coronation						
Meadows	-	25	(19)	(6)	-	-
Sussex Community Fund (Cowden Pound)	-	10	(4)	-	-	6
New Life to Fackenden						
Down	-	9	(1)	-	-	8
Tesco Bags Fund (Fawltby Towers project)	-	8	-	-	-	8
Viridor (Great Expectations)	-	67	(67)	-	-	-
Making a Buzz	-	3	(3)	-	-	-
Replenish Ham Fen	-	82	-	-	-	82
Restoring Natural Balance	-	15	(15)	-	-	-
Volunteer Capacity						
Building Project	-	-	(5)	-	-	(5)
Other small restricted projects	-	3	(1)	-	-	2
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,733	1,027	(1,103)	(21)	-	7,636
Total of funds	<hr/> <hr/>					
	13,138	4,401	(4,444)	-	132	13,227
	<hr/> <hr/>					

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Appendix II (continued)

Statement of funds - prior year

	Balance at 1 January 2016 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 December 2016 £000
Designated funds						
Land and property fund	1,683	-	-	83	-	1,766
Property and maintenance fund	30	-	-	-	-	30
Legacy stabilisation fund	1,938	540	-	(1,165)	-	1,313
Emergencies fund	1,000	-	-	-	-	1,000
Reserves acquisition and management fund	25	-	-	-	-	25
DHHC acquisition & management fund	195	-	-	-	-	195
North Kent A	500	-	-	-	-	500
Medway Valley Project	49	45	(40)	-	-	54
Wild about Gardens	-	10	(13)	3	-	-
Wildlife Study Days	-	19	(16)	-	-	3
Wood Products	-	3	(1)	-	-	2
Roadside Nature Reserves	-	17	(23)	6	-	-
	<hr/> <u>5,420</u>	<hr/> <u>634</u>	<hr/> <u>(93)</u>	<hr/> <u>(1,073)</u>	<hr/> <u>-</u>	<hr/> <u>4,888</u>
General funds						
Unrealised gain/(loss)	- 400	1,978 -	(2,968) -	990 -	- 117	- 517
	<hr/> <u>400</u>	<hr/> <u>1,978</u>	<hr/> <u>(2,968)</u>	<hr/> <u>990</u>	<hr/> <u>117</u>	<hr/> <u>517</u>
Total Unrestricted funds	<hr/> <u>5,820</u>	<hr/> <u>2,612</u>	<hr/> <u>(3,061)</u>	<hr/> <u>(83)</u>	<hr/> <u>117</u>	<hr/> <u>5,405</u>

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Appendix II (continued)

Restricted funds

	Balance at 1 January 2016 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 December 2016 £000
Nature Reserve Holdings	6,071	-	-	-	-	6,071
RN Endowment Fund	63	-	-	-	-	63
Reserves Management Fund	170	-	-	-	-	170
Appeals, donations, legacies	-	66	(66)	-	-	-
JC Fund	34	-	-	-	-	34
MU Beavers Fund	9	-	(4)	-	-	5
Bough Beech Goldman Sachs Fund	25	-	(1)	-	-	24
Big Lottery Fund MCG	15	1	(2)	-	-	14
Big Lottery fund PTTG	101	116	(120)	-	-	97
Match Club / Flourish Fund	-	12	-	-	-	12
Ashford BC Conningbrook Fund	1	52	(11)	-	-	42
Linbury Trust Conningbrook	27	15	(15)	-	-	27
North Kent B Fund	200	-	-	-	-	200
Sevenoaks Wildlife Reserve Fund	359	-	-	-	-	359
Young Roots Project	13	27	(27)	-	-	13
Guardians of the Deep	16	92	(58)	-	-	50
Sittingbourne Relief Road Fund	90	-	(7)	20	-	103
Forest Schools Fund	65	29	(56)	-	-	38
Ingress Park Fund	50	-	-	-	-	50
Hill at the Heart	-	182	(78)	-	-	104
Nemo Down - Veolia	-	54	(38)	-	-	16
Wooden it be Crafty - HLF	-	45	-	-	-	45
Ashford Meadows	-	41	(39)	-	-	2
MBC Bluebell Hill	-	13	(10)	-	-	3
Cobtree Trust Wordiculair	-	25	-	-	-	25
Dover Castle	-	4	-	-	-	4
Dover Wildlife Community Warden	-	6	-	-	-	6
Eden Projects	-	64	(34)	-	-	30
Medway Smile Chalk Habitats	-	-	(2)	2	-	-
Orchid Gate Viridor	-	4	-	-	-	4
Riversearch	-	74	(24)	-	-	50
Romney Marsh Art Gallery	-	19	(16)	-	-	3
RM Fifth Continent	-	11	(1)	-	-	10
Sevenoaks Greensands Common	-	2	(1)	-	-	1
Sevenoaks Local Group	-	174	(170)	-	-	4
SPB Nemo Link	-	8	(8)	-	-	-
Up on the Downs	-	2	-	-	-	2
Wartbiter Habitat	-	50	(13)	-	-	37

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Appendix II (continued)

Water for Wildlife	-	15	(8)	-	-	7
TWT Coronation Meadows	-	57	(57)	-	-	-
Sussex Community Fund (Cowden Pound)	-	8	-	-	-	8
New Life to Fackenden Down	-	108	(118)	10	-	-
Tesco Bags Fund (Fawlyt Towers project)	-	1	(1)	-	-	-
Esme Fairbairn Foundation	-	-	(50)	50	-	-
Ardent Hare Fund	-	-	(1)	1	-	-
	<hr/> <u>7,309</u>	<hr/> <u>1,377</u>	<hr/> <u>(1,036)</u>	<hr/> <u>83</u>	<hr/> <u>-</u>	<hr/> <u>7,733</u>
Total of funds	<hr/> <u>13,129</u>	<hr/> <u>3,989</u>	<hr/> <u>(4,097)</u>	<hr/> <u>-</u>	<hr/> <u>117</u>	<hr/> <u>13,138</u>

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

26. Statement of funds

General funds

	Brought forward £000	Incoming resources £000	Resources Expended £000	Transfers in/out £000	Gains/ (Losses) £000	Carried forward £000
General funds	-	3,325	(3,326)	57	-	56
Unrealised gains	517	-	-	-	132	649
	517	3,325	(3,326)	57	132	705

Designated funds

	Brought forward £000	Incoming resources £000	Resources Expended £000	Transfers in/out £000	Gains/ (Losses) £000	Carried forward £000
Asset based	1,766	-	-	-	-	1,766
Cash based	3,122	50	(49)	-	-	3,123
	4,888	50	(49)	-	-	4,889

Restricted funds

	Brought forward £000	Incoming resources £000	Resources Expended £000	Transfers in/out £000	Gains/ (Losses) £000	Carried forward £000
Asset based	6,071	-	-	-	-	6,071
Cash based	1,662	1,006	(1,070)	(57)	-	1,541
	7,733	1,006	(1,070)	(57)	-	7,612

Kent Wildlife Trust
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Notes to the financial statements
for the year ended 31 December 2017

25. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 January 2017 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/(Losses) £000	Balance at 31 December 2017 £000
Designated funds	4,888	50	(49)	-	-	4,889
General funds	517	3,324	(3,292)	21	132	702
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,405	3,374	(3,341)	21	132	5,591
Restricted funds	7,733	1,027	(1,103)	(21)	-	7,636
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13,138	4,401	(4,444)	-	132	13,227
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Summary of funds - prior year

	Balance at 1 January 2016 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/(Losses) £000	Balance at 31 December 2016 £000
Designated funds	5,420	634	(93)	(1,073)	-	4,888
General funds	400	1,978	(2,968)	990	117	517
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,820	2,612	(3,061)	(83)	117	5,405
Restricted funds	7,309	1,377	(1,036)	83	-	7,733
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13,129	3,989	(4,097)	-	117	13,138
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>